

Balance of payments for 2015 (final data)

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In 2015, the current account of the balance of payments of the Republic of Moldova recorded a deficit of US\$ 414.84 million (down by 27.1% as compared to 2014), the capital account registered a surplus of US\$ 22.88 million and the financial account recorded a net inflow of US\$ 443.72 million.

Balance of payments of the Republic of Moldova (BPM6) – main aggregates (US\$ million)

	2011	2012	2013*	2014*	2015*	2015 / 2014 (%)
CURRENT ACCOUNT	-851.95	-636.38	-516.48	-569.08	-414.84	72.9
Goods and services	-	-	-	-	-	67.1
Goods	-	-	-	-	-	68.7
exports (FOB)	1,742.50	1,687.51	1,898.13	1,816.49	1,506.94	83.0
imports (FOB)	4,727.05	4,755.38	5,036.54	4,857.68	3,594.80	74.0
Services	159.05	108.97	146.93	123.05	130.87	106.4
exports	998.14	1,021.15	1,135.11	1,138.01	968.38	85.1
imports	839.09	912.18	988.18	1,014.96	837.51	82.5
Primary income	577.52	816.27	870.96	823.12	457.89	55.6
inflow, of which:	933.35	1,047.00	1,161.64	1,115.10	816.83	73.3
compensation of employees	907.70	1,009.95	1,118.02	1,063.84	783.15	73.6
investment income	27.72	39.27	45.88	54.07	36.52	67.5

outflow, of which:	355.83	230.73	290.68	291.98	358.94	122.9
investment income	317.85	182.63	247.82	219.65	275.81	125.6
Secondary income	1,396.03	1,506.25	1,604.04	1,525.94	1,084.26	71.1
inflow, of which:	1,509.03	1,624.07	1,734.10	1,676.62	1,227.45	73.2
current international cooperation	238.35	253.76	252.91	343.59	193.66	56.4
personal transfers	905.41	976.49	1,073.52	1,012.08	756.97	74.8
outflow	113.00	117.82	130.06	150.68	143.19	95.0
CAPITAL ACCOUNT	31.99	21.23	57.92	96.78	22.88	23.6
<i>Net lending (+)/net borrowing (-) (current and capital account balance)</i>	<i>-819.96</i>	<i>-615.15</i>	<i>-458.56</i>	<i>-472.30</i>	<i>-391.96</i>	<i>83.0</i>
FINANCIAL ACCOUNT	-746.20	-487.61	-363.25	-563.66	-443.72	78.7
Direct investment	-314.15	-253.00	-248.84	-314.44	-227.94	72.5
<i>net acquisition of financial assets</i>	<i>33.78</i>	<i>29.58</i>	<i>41.62</i>	<i>35.49</i>	<i>6.47</i>	<i>18.2</i>
<i>net incurrence of liabilities, of which:</i>	<i>347.93</i>	<i>282.58</i>	<i>290.46</i>	<i>349.93</i>	<i>234.41</i>	<i>67.0</i>
equity other than reinvestment of earnings	143.90	144.55	160.32	165.60	72.12	43.6
reinvestment of earnings	86.72	-11.01	19.20	33.07	123.05	3.7 times
debt instruments	117.31	149.04	110.94	151.26	39.24	25.9
Portfolio investment	0.97	-21.34	-9.76	-13.74	-2.27	16.5
<i>net acquisition of financial assets</i>	<i>6.10</i>	<i>-6.98</i>	<i>0.40</i>	<i>-3.43</i>	<i>1.05</i>	<i>-</i>
<i>net incurrence of liabilities</i>	<i>5.13</i>	<i>14.36</i>	<i>10.16</i>	<i>10.31</i>	<i>3.32</i>	<i>32.2</i>
Financial derivatives (other than reserve assets) – banks, net	-0.19	0.24	-0.11	-0.61	-0.70	114.8
Other investment	-707.88	-712.16	-386.59	303.58	93.68	30.9

<i>net acquisition of financial assets</i>	-108.63	-225.19	121.56	338.46	41.46	12.2
currency and deposits	-171.43	-131.45	244.78	79.04	88.69	112.2
loans	-1.99	4.96	37.79	29.29	-1.04	-
trade credit and advances	64.79	-98.15	-61.41	-12.19	-46.19	3.8 times
other account receivable		-0.55	-99.60	242.32		
<i>net incurrence of liabilities</i>	599.25	486.97	508.15	34.88	-52.22	-
currency and deposits	47.69	-5.45	226.12	-107.88	-119.75	111.0
loans	361.39	466.01	208.51	22.50	20.01	88.9
trade credit and advances	200.72	31.50	73.71	125.63	51.99	41.4
other accounts payable	-10.55	-5.09	-0.19	-5.37	-4.47	83.2
Reserve assets	275.05	498.65	282.05	-538.45	-306.49	56.9
Net errors and omissions	73.76	127.54	95.31	-91.36	-51.76	56.7
Note:						
<i>Money transfers from abroad in favor of individuals via licensed banks, net</i>	1,443.47	1,494.23	1,608.98	1,612.96	1,129.36	70.0

Time series are available starting from 1995 for the balance of payments according to BPM5 and from 2009 for the balance of payments according to BPM6:

 [Balance of payments \(BPM6\)](#)

[2]

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