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A delegation of the National Bank of Moldova led by Mr. Octavian Armasu attended the IMF and World Bank spring meetings



The Governor of the National Bank of Moldova (NBM), Mr. Octavian Armasu, together with the Minister of Finance, Mrs. Veronica Sireteanu, attended the Spring Meetings of the International Monetary Fund (IMF) and the World Bank Group ^[1], which took place on 11-14 April 2023 in Washington, DC. Mr. Octavian Armasu was accompanied by the First Deputy Governor of the NBM, Mr. Vladimir Munteanu, and the Deputy Governor of the NBM, Mrs. Tatiana Ivanicichina.

This year's meetings focused on several topical and important issues, such as global economy's developments and recovery, central banks' strategies to reduce inflation, public debt, financial stability risks and how to manage them, climate finance and energy security, support for low-income countries, the situation in Ukraine and the regional economic outlook.

The NBM delegation, which also included the Head of the External Relations and European Integration Service, Mrs. Aliona Strajescu, and the Director of the Financial Markets Department, Mr. Daniel Savin, held meetings with representatives of the IMF, the World Bank Group, the European Commission, the European Bank for Reconstruction and Development (EBRD) as well as other institutions and organizations. The meetings discussed the macroeconomic and financial sector situation of the Republic of Moldova, monetary and structural policies, prospects for the next period. The development partners welcomed the NBM's efforts to ensure macroeconomic stability and align the national regulatory framework with the requirements of the European Union, in the context of the Republic of Moldova obtaining the status of candidate country for accession to the European Union.

NBM representatives also took part in the meeting of the IMF Constituency, which includes the Republic of Moldova and 15 other countries from the Benelux region, the Balkan area, Eastern Europe, the Caucasus, Andorra, Cyprus, and Israel.

The Spring Meetings provide an important opportunity for the exchange of experiences and opinions between countries in the areas of economic development and financial stability in the context of current and long-term regional and global developments. Representatives of similar authorities from all countries where the two international organisations are present, as well as representatives of development partner entities and organisations, participate..









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