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## An international consortium of investors received the approval of the National Bank of Moldova to acquire 41.09 percent stake in the C.B. "MOLDOVA-AGROINDBANK" S.A.

On Tuesday, 19 June 2018, the Executive Board of the National Bank of Moldova (BNM) approved the acquisition by an international consortium of investors of 41.09 percent stake in the share capital of the commercial bank “MOLDOVA-AGROINDBANK” SA.

The consortium includes the European Bank for Reconstruction and Development (EBRD), Horizon Capital, a private equity and venture capital firm managing through the Emerging Europe Growth Fund (EEGF) III the investments of reputable international financial institutions such as the Western NIS Enterprise Fund (founded by the US Treasury through USAID), the EBRD, The International Finance Corporation (IFC, World Bank Group), the Dutch Development Bank (FMO), the German Investment Company (DEG) and the French Development Agency (PROPARCO), and Invalda INVL, a listed investment firm from Lithuania, specialising in financial and banking markets. The consortium intends to carry out the proposed acquisition through an investment firm, specifically created for this purpose - HEIM PARTNERS Ltd., registered in the United Kingdom with headquarters in London.

### Members of the international consortium

The European Bank for Reconstruction and Development (EBRD) <sup>[1]</sup> is a multilateral development bank founded under an international treaty that promotes the development of private sector and entrepreneurial initiative in 38 countries of the Central and Eastern European and the Mediterranean region. EBRD is one of the largest institutional investors in the Republic of Moldova with total investments of over EUR 1.3 billion in 120 projects and an investment volume of EUR 130 million recorded in 2017.

Horizon Capital <sup>[2]</sup> is an investment equity firm with 25 years of experience, operating mainly in the countries of Eastern Europe, including the Republic of Moldova. It is supported by over 40 institutional investors, managing four investment funds with total assets of about USD 700 million. Horizon Capital implements projects and manages investments in the banking sector in the region.

Invalda INVL <sup>[3]</sup> is a Lithuanian investment firm, one of the most important asset management groups in the Baltic region, listed on the Nasdaq Baltic Stock Exchange in Vilnius. The Invalda Group companies manage assets of over EUR 600 million, including significant assets in financial and banking sector.

Please find more details at: <http://bnm.md/en/content/international-financial-institution-and-two-for...> <sup>[4]</sup>.

Tags

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Agroinbanc <sup>[10]</sup>

Moldova-Agroindbank' shares <sup>[11]</sup>

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