

## International Reserves and Foreign Currency Liquidity

### I. Official reserve assets and other foreign currency assets (approximate market value) (USD million)

January, 31 2007

A. Official reserve assets	773.02
(1) Foreign currency reserves (in convertible foreign currencies)	772.37
(a) Securities	299.08
<i>of which:</i> issuer headquartered in reporting country but located abroad	
(b) total currency and deposits with:	473.29
(i) other national central banks, BIS and IMF	99.36
(ii) banks headquartered in the reporting country	
<i>of which:</i> located abroad	
(iii) banks headquartered outside the reporting country	373.93
<i>of which:</i> located in the reporting country	
(2) IMF reserve position	0.01
(3) SDR-s	0.64
(4) gold (including gold deposits and, if appropriate, gold swapped)	
- volume in millions of fine troy ounces	
(5) other reserve assets (specify)	
- financial derivatives	
- loans to non-bank nonresidents	
- other	
B. Other foreign currency assets (specify)	
- securities not included in official reserve assets	
- deposits not included in official reserve assets	
- loans not included in official reserve assets	
- financial derivatives not included in official reserve assets	
- gold not included in official reserve assets	
- other	

## II. Predetermined short-term net drains on foreign currency assets (nominal value) (USD million)

	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits <sup>1</sup>	-91.19	-20.98	-15.03	-55.18
outflows (-)	Principal	-72.11	-19.81	-9.60
	Interest	-19.08	-1.17	-5.43
inflows (+)	Principal			
	Interest			
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)				
(a) Short positions ( - )				
(b) Long positions (+)				
3. Other (specify)	0.01	0.01		
- outflows related to REPO-s (-)				
- inflows related to reverse REPO-s (+)				
- trade credit (-)				
- trade credit (+)				
- other accounts payable (-)	-0.01	-0.01		
- other accounts receivable (+)				

<sup>1</sup>The deposits in foreign currency of non-residents with the National Bank of Moldova are also included.

The category "securities" includes the securities issued by the National Bank and by the Government (excluding social security)

### III. Contingent short-term net drains on foreign currency assets (nominal value) (USD million)

	Total	Maturity breakdown (residual maturity, where applicable)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Contingent liabilities in foreign currency	-70.92	-67.98	-1.20	-1.74
(a) Collateral guarantees on debt falling due within one year	-3.53	-0.59	-1.20	-1.74
(b) Other contingent liabilities	-67.39	-67.39		
2. Foreign currency securities issued with embedded options (put table bonds) <sup>2</sup>				
3. Undrawn, unconditional credit lines provided by:				
(a) other national monetary authorities, BIS, IMF, and other international organizations				
- other national monetary authorities (+)				
- BIS (+)				
- IMF (+)				
(b) with banks and other financial institutions headquartered in the reporting country (+)				
(c) with banks and other financial institutions headquartered outside the reporting country (+)				
Undrawn, unconditional credit lines provided to:				
(a) other national monetary authorities, BIS, IMF, and other international organizations				
- other national monetary authorities (-)				
- BIS (-)				
- IMF (-)				
(b) banks and other financial institutions headquartered in reporting country (- )				
(c) banks and other financial institutions headquartered outside the reporting country ( - )				

4. Aggregate short and long positions of options in foreign currencies vis-à-vis the domestic currency <sup>3</sup>				
(a) Short positions				
(i) Bought puts				
(ii) Written calls				
(b) Long positions				
(i) Bought calls				
(ii) Written puts				
PRO MEMORIA: In-the-money options				
(1) At current exchange rate				
(a) Short position				
(b) Long position				
(2) + 5 % (depreciation of 5%)				
(a) Short position				
(b) Long position				
(3) - 5 % (appreciation of 5%)				
(a) Short position				
(b) Long position				
(4) +10 % (depreciation of 10%)				
(a) Short position				
(b) Long position				
(5) - 10 % (appreciation of 10%)				
(a) Short position				
(b) Long position				
(6) Other (specify)				
(a) Short position				
(b) Long position				

<sup>2</sup>Securities with a residual maturity greater than one year are recorded under this item (data on securities with a residual maturity shorter than one year are reported under Section II).

<sup>3</sup>Excepting options positions with a residual maturity greater than one year, which could be subject to margin calls, that should be reported under Section IV.

#### IV. Memo items (USD million)

(1) To be reported with standard periodicity and timeliness:	
(a) short-term domestic currency debt indexed to the exchange rate	
(b) financial instruments denominated in foreign currency and settled by other means (e.g., in domestic currency)	
- non-deliverable forwards	
- short positions	
- long positions	
- other instruments	
(c) pledged assets	
- included in reserve assets	
- included in other foreign currency assets	
(d) securities lent and on REPO	
- lent or REPO-ed and included in Section I	
- lent or REPO-ed but not included in Section I	
- borrowed or acquired and included in Section I	
- borrowed or acquired but not included in Section I	
(e) financial derivative assets (net, marked to market)	
- forwards	
- futures	
- swaps	
- options	
- other	
(f) derivatives (forward, futures, or options contracts) that have a residual maturity greater than one year, which are subject to margin calls	
- aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	
(a) short positions ( - )	
(b) long positions (+)	
- aggregate short and long positions of options in foreign currencies vis-à-vis the domestic currency	
(a) short positions	
(i) bought puts	
(ii) written calls	
(b) long positions	
(i) bought calls	
(ii) written puts	
(2) To be disclosed less frequently:	
(a) currency composition of reserves (by groups of currencies)	773.02
- currencies in SDR basket	773.01
- currencies not in SDR basket	0.01
- by individual currencies (optional)	

