

**CONSOLIDATED AND SEPARATE STATEMENT OF  
COMPREHENSIVE RESULT  
(audited)**

**For the year ended on 31 December 2021**

	CONSOLIDATED		BANK	
	2021	2020	2021	2020
	MDL'000	MDL'000	MDL'000	MDL'000
<b>Interest income on official reserve assets</b>				
Interest income on short-term placements	19 328	75 947	19 328	75 947
Interest income on securities	155 351	413 221	155 351	413 221
	<b>174 679</b>	<b>489 168</b>	<b>174 679</b>	<b>489 168</b>
<b>Interest income on instruments in national currency</b>				
Interest income on loans and repo	2 700	680	2 700	680
Interest income on securities	731 764	777 339	730 479	776 171
	<b>734 464</b>	<b>778 019</b>	<b>733 179</b>	<b>776 851</b>
<b>Interest income calculated using the effective interest method</b>				
Other similar income	909 143	1 267 187	907 858	1 266 019
	1 568	161	1 567	150
<b>Interest expenses in national currency</b>				
Interest expenses on deposits	(216 324)	(157 081)	(216 324)	(157 081)
Interest expenses on transactions with securities and repo	(149 487)	(214 633)	(152 087)	(217 282)
	(365 811)	(371 714)	(368 411)	(374 363)
<b>Interest expenses in foreign currency</b>				
Interest expenses on borrowings	(17 141)	(23 967)	(17 141)	(23 967)
Negative interest expenses on short-term placements	(88 826)	(57 547)	(88 826)	(57 547)
	(105 967)	(81 514)	(105 967)	(81 514)
<b>Interest expenses</b>				
Other similar expenses	(471 778)	(453 228)	(474 378)	(455 877)
	(124)	(214)	(103)	(166)
<b>Net interest income and other similar expenses</b>	<b>438 809</b>	<b>813 906</b>	<b>434 944</b>	<b>810 126</b>
Gains from transactions, exchange rate differences and revaluation of precious metals	947 523	831 003	947 525	831 068
Gains from securities revaluation	2 544	35 197	2 544	35 197
Other income	87 328	60 871	81 809	57 341
Impairment losses on financial assets	(47 930)	(3 177)	(47 999)	(3 071)
Personnel expenses	(170 344)	(160 312)	(164 151)	(154 752)
Production of national currency	(114 581)	(20 328)	(114 581)	(20 328)
Depreciation and amortisation	(27 183)	(30 206)	(26 419)	(29 489)
Other operating expenses	(42 873)	(41 081)	(41 925)	(40 887)
<b>Profit before tax</b>	<b>1 073 293</b>	<b>1 485 873</b>	<b>1 071 747</b>	<b>1 485 205</b>
Income tax (expense)/benefit of subsidiary	(145)	4	-	-
<b>NET PROFIT</b>	<b>1 073 148</b>	<b>1 485 877</b>	<b>1 071 747</b>	<b>1 485 205</b>
From Bank's activity	1 071 747	1 485 205	1 071 747	1 485 205
From subsidiary's activity	1 401	672	-	-

	CONSOLIDATED		BANK	
	2021	2020	2021	2020
	MDL'000	MDL'000	MDL'000	MDL'000
<b>Other comprehensive income</b>				
<i>Items that are or may be reclassified subsequently to profit or loss</i>				
Revaluation of foreign currency securities measured at fair value through other comprehensive income	(29 524)	(16 731)	(29 524)	(16 731)
Exchange rate differences from revaluation of foreign currency securities measured at fair value through other comprehensive income	1 040	(32)	1 040	(32)
Impairment losses on foreign currency securities measured at fair value through other comprehensive income	269	1 875	269	1 875
<b>TOTAL COMPREHENSIVE RESULT FOR THE PERIOD</b>	<b>1 044 933</b>	<b>1 470 989</b>	<b>1 043 532</b>	<b>1 470 317</b>
Attributable to the Bank	1 044 910	1 470 978	1 043 532	1 470 317
Attributable to non-controlling interests	23	11	-	-

**CALCULATION OF THE PROFIT AVAILABLE FOR DISTRIBUTION**

NET PROFIT from Bank's activity	1 071 747	1 485 205	1 071 747	1 485 205
(Allocation) of unrealized (gains) from revaluation of foreign currency stocks	(778 389)	(656 313)	(778 389)	(656 313)
Covering/ (allocation) of unrealized losses/ (gains) from revaluation of precious metals	910	(14 925)	910	(14 925)
<b>PROFIT AVAILABLE FOR DISTRIBUTION</b>	<b>294 268</b>	<b>813 967</b>	<b>294 268</b>	<b>813 967</b>