



Banca Națională a Moldovei

National Bank of Moldova

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COMMUNIQUE

The National Bank of Moldova announces that on January 17, 2012
it conducted Government Securities auctions on the primary market.

Detailed results of the auctions are presented below:

Type of Government Security	Days to maturity	ISIN number	Amount offered (thous. MDL)	Demand, nominal		Num. of participants	Price range of accepted bids		Weighted average price (MDL)	Amount sold, nominal		Nominal yield			Effective yield			Maturity date
				Total (thous. MDL)	incl. non competitive bids (thous. MDL)		min (MDL)	max (MDL)		Total (thous. MDL)	incl. non competitive bids (thous. MDL)	min (%)	max (%)	Weighted average (%)	min (%)	max (%)	Weighted average (%)	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
Treasury Bill	91 days	MD5RM1043715	45,000.00	141,559.90	2,650.00	13	97.63	97.69	97.65	45,000.30	2,650.00	9.48	9.74	9.65	9.83	10.10	10.01	19.04.2012
Treasury Bill	182 days	MD5RM1043723	57,000.00	135,060.50	3,095.80	13	94.67	94.88	94.69	57,000.10	3,095.80	10.82	11.29	11.25	11.12	11.61	11.56	19.07.2012
Treasury Bill	364 days	MD5RM1043731	28,000.00	70,134.00	2,675.60	13	89.67	89.78	89.71	28,000.10	2,675.60	11.41	11.55	11.50	11.42	11.55	11.50	17.01.2013