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About official exchange rate of Moldovan Leu against foreign currencies

The official exchange rate [1] represents the price of the Moldovan Leu against foreign currencies. The official exchange rate is calculated based on the exchange rates established by licensed banks in buy/sell transactions performed [2] with their customers and other banks. Thus, the official exchange rate reflects the relation between supply and demand in the foreign exchange market in the country.

The National Bank of Moldova (NBM) publishes daily at 4:00 PM the official exchange rate that is available for the next banking day. It should be mentioned that the official exchange rate is an indicative rate and is not required to be used in cash or non-cash foreign exchange transactions. In most cases the official exchange rate is used for accounting, statistical and analytical purposes. It is important to note that the National Bank of Moldova does not target the official exchange rate, the NBM's primary objective is to ensure and maintain price stability. Interventions on the foreign exchange market represent one of the auxiliary instruments of the monetary policy.

More details regarding the method of calculation of the official exchange rate you can find in the Regulation on the setting of the official exchange rate of Moldovan Leu against foreign currencies [3], approved by the Decision of the Council of Administration of the National Bank of Moldova no.3 as of January 15, 2009.

Statistics [4]

Tags

official exchange rate [5]

exchange rate [6]

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