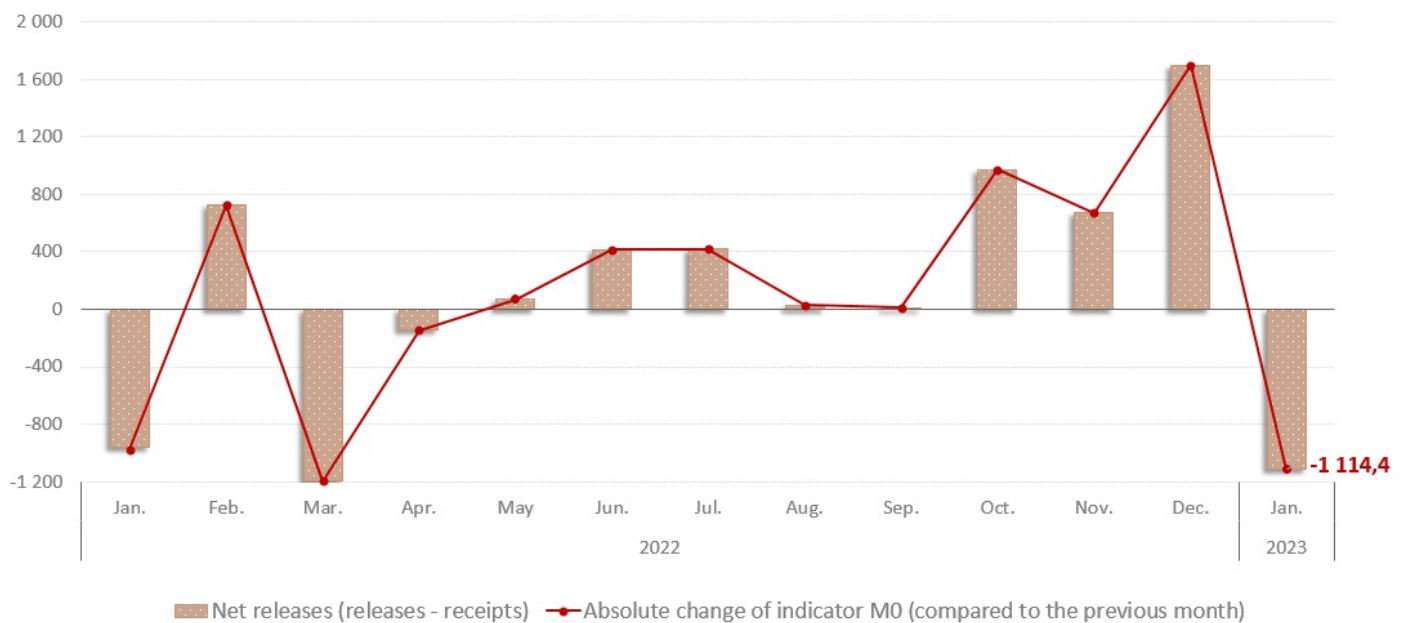


20.02.2023

## Analysis of the volume of cash operations in domestic currency for January 2023

In January 2023, the currency in circulation (M0)<sup>1</sup> amounted to MDL 33,291.5 million, decreasing by MDL -1,114.4 million (3.2%) compared to December 2022 (Chart 1) due to decreasing volume of cumulative releases over the volume of cumulative receipts per banking system<sup>2</sup> by MDL -1,114.4 million in January 2023.

Chart 1. Correlation of M0 indicator with volume of cash operations, million MDL



In January 2023, the volume of cash receipts increased by MDL 1,643.6 million (+13.6%) compared to January 2022 and amounted to MDL 13,756.1 million.

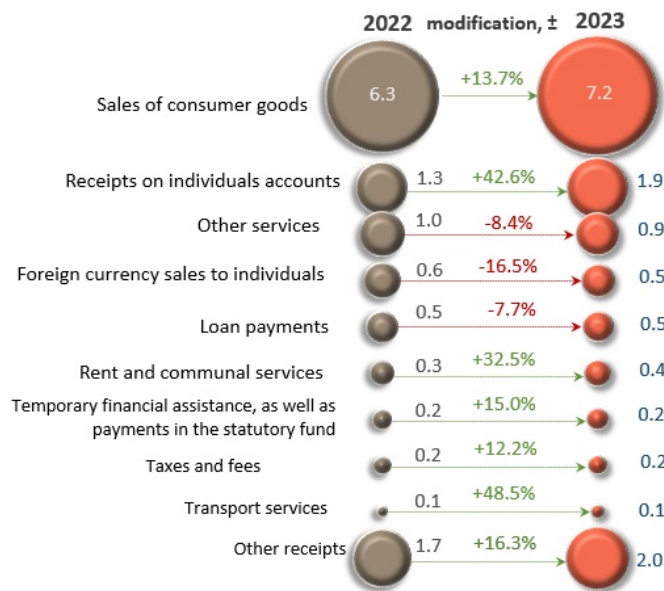
The increase in the volume of cash receipts was mainly determined by the increase by MDL 869.3 million (+13.7%) of the receipts from the sale of consumer goods (regardless of the sales channel), which have the largest share (52.4%) in the volume of total receipts (Chart 2).

Significant receipts were from the supply of current accounts and deposit accounts of individuals, which increased by MDL 556.8 million (+42.6%) amounting to MDL 1,863.0 million.

At the same time, the volume of receipts from the sale of foreign currency to individuals decreased by 105.0 million (-16.5%), amounting to MDL 530.3 million (the equivalent of USD 27.8 million<sup>2</sup>).

Chart 2. Main sources of cash receipts in licensed banks vaults and their monthly dynamics

### Main sources of cash receipts, January 2023, billion MDL



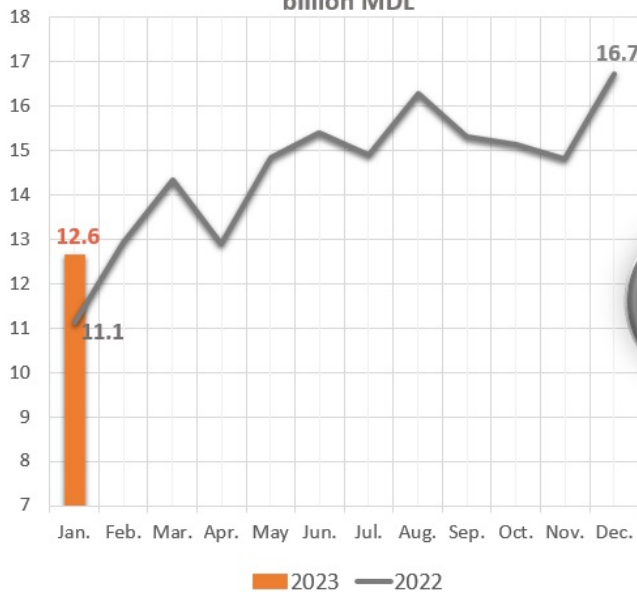
### Monthly dynamics of cash receipts, billion MDL



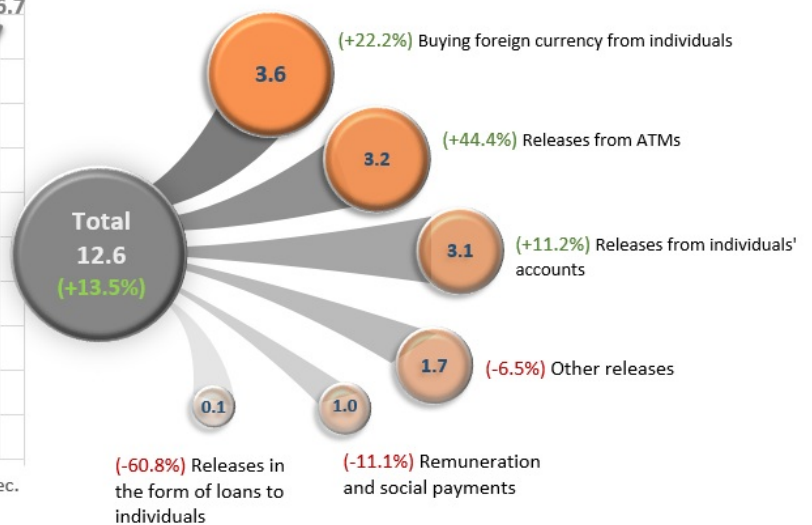
The volume of cash releases from licensed banks vaults in January 2023 increased by MDL 1,505.4 million (+13.5%) compared to January 2022 and amounted to MDL 12,641.6 million (Chart 3).

Chart 3. Main purposes of cash releases from licensed banks vaults and their monthly dynamics<sup>4</sup>

### Monthly dynamics of cash releases, billion MDL



### Purposes of releases, January 2023, billion MDL



This dynamic was mainly determined by releases from ATM with a significant share of 25.7% of the total volume of cash releases, which increased in January 2023 by MDL 998.6 million (or +44.4%) as compared to January of the previous year as well as the volume of releases from individuals' accounts<sup>5</sup>, which amounted to MDL 3,052.5 million that represents 24.1% of the total volume of cash releases registering an increase of MDL 307.9 million (or +11.2%).

At the same time, a significant increase of MDL 649.6 million of the volume of cash releases for the purchase of foreign currency from individuals, which accounted for MDL 3,570.1 million (equivalent of USD<sup>6</sup> 187.4 million), having a share of 28.2% of the total volume of cash releases was recorded.

At the same time, in January 2023 decreases of cash releases in the form of loans of individuals were recorded with MDL -214.7 million (-60.8%), as well as of releases for work remuneration and social payments with MDL -118.6 million (-11.1%).

[1]

— [Instruction on the compilation by banks of the Report on the volume of cash operations](#) [2]

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1. Currency in circulation (M0) represents circulating cash issued by the National Bank of Moldova, except for cash in banks and NBM vault;
  2. Volume of cash operations includes transactions with commemorative coins;
  3. Recalculated using the official average exchange rate calculated for that period;
  4. Aggregate data may not correspond exactly to the sum of the components due to mathematical rounding;
  5. Current, deposit and card accounts are included;
  6. Recalculated using the official average exchange rate calculated for that period.

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[volume of cumulative release](#) [7]

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