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Anca Dragu at the meeting with the EBRD President: Capital market development - a priority for the NBM

The Governor of the National Bank of Moldova, Anca Dragu, had a meeting today with Odile Renaud-Basso, President of the European Bank for Reconstruction and Development (EBRD) and Matteo Patrone, Vice President of Banking Services. The discussions focused on financial market development, insurance market development and EBRD technical assistance projects for the National Bank of Moldova (NBM).

The discussions covered a wide range of topics, from economic reforms and investment opportunities to progress in the Moldovan banking sector in the context of the accession negotiations of the Republic of Moldova to the European Union.

Anca Dragu underlined the importance of developing the capital market in Chisinau, highlighting the significant potential and the need to revitalize this sector and assured that this topic is a priority for the NBM.

The Governor of the NBM referred to the need to boost financial intermediation, to develop the capital market and the private pension system, so that access to finance improves and Moldovan citizens have alternatives for financing and saving. Anca Dragu also stressed the importance of international and regional collaboration to improve access to capital markets.

The Governor also pointed out the importance of the liberalization of capital operations, which implies free and unrestricted financial flows between the Republic of Moldova and the European Union. "Achieving this fundamental criterion of economic union requires the existence of a sound and efficient financial market, including a well-developed capital market, a competitive banking sector and a functioning insurance industry", said the NBM Governor.

The meeting took place in Washington, USA, on the margins of the Annual Meetings of the IMF and the World Bank, which provide a forum for dialog and exchange of experiences between senior representatives of the international financial sector.

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