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Payment System

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Automated Domestic Payments System

List of the identification codes of participants and branches thereof in aips [1]

List of the identification codes of participants and branches thereof in aips [2]

The Automated Domestic Payment System (ADPS) is composed of Real-Time Gross Settlement and the Designated-time Net Settlement system. The Real-Time Gross Settlement system is designed for processing of large-value and urgent payments, while the Designated-time Net Settlement System is designed for processing of low-value payments.

AIPS implementation objectives:

- To introduce in the Republic of Moldova a system that would meet the international standards and practices;
- To increase the velocity of money;
- To provide safe and effective risk management mechanisms;
- To create a complex structure, represented by the Real-Time Gross Settlement system and Designated-time Net Settlement System;
- To create premises at the infrastructure level to use modern payment instruments.

The rules for using ADPS are defined in the Regulation on automated domestic payment system (approved by the Decision of the Council of Administration of the National Bank of Moldova no.53 of March 2, 2006), and the risk management requirements are set out in the Regulation on oversight of the automated domestic payment system (approved by the Decision of the Council of Administration of the National Bank of Moldova no.154 of 28.06.2007).

The National Bank of Moldova, as administrator of ADPS, assigns an identifier to each participant in the system, which are represented in XML and PDF format:

Tags

AIPS [3]

Real Time Gross Settlement [4]

Designated Time Net Settlement [5]

BIC [6]

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