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Black Sea Trade and Development Bank (BSTDB)

The Black Sea Trade and Development Bank (BSTDB) is an international organization that operates on the basis of the Agreement signed on 30 June 1994, in Tbilisi by the states participating in the Black Sea Economic Cooperation (including the Republic of Moldova). The Agreement has been in force since 24 January 1997. The purpose of the BSTDB is to contribute to the process of transition to market economy by financing various specific regional programs and to support cooperation among member countries (Albania, Armenia, Azerbaijan, Bulgaria, Georgia, Greece, Moldova, Romania, Russia, Turkey, Ukraine). The Republic of Moldova, one of the founding countries of the BSTDB, has ratified the Agreement on the establishment of the BSTDB by Parliament Decision No. 670 of 28 November 1995 [1].

BSTDB is managed by the Board of Governors, the Board of Directors and a President. The minister of finance is the governor appointed by the Republic of Moldova.

On 3 July 2017, the National Bank of Moldova (NBM) and the BSTDB concluded a Memorandum of Understanding [2]. This memorandum aims to facilitate collaboration between NBM and BCDMN in areas of common interest and to diversify the technical assistance offered to the NBM by external partners. Moreover, the memorandum opens new opportunities for attracting international expertise in areas of increased interest to the NBM from the countries of the Black Sea region.

Additional information is available in the section dedicated to the Republic of Moldova on the website of BSTDB [3].

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