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Decision no.153 of 7 August 2014 On the classification by banks of loans by categories of borrowers from agricultural sector

Note: The translation is unofficial, for information purpose only

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COUNCIL OF ADMINISTRATION
OF THE NATIONAL BANK OF MOLDOVA

DECISION no. 153
of 7 August 2014

REGISTERED:
Ministry of Justice
of the Republic of Moldova
no. 986 of 12 August 2014
Oleg EFRIM

On the classification by banks of loans by categories of borrowers from agricultural sector

According to the provisions of Art.5 letter d), Art.11, and Art.44 of the Law on National Bank of Moldova no.548-XIII as of 21 July 1995 (Official Monitor of the Republic of Moldova, 1995, no. 56-57, Art. 624), with further amendments and completions, Art.25, Art.28, Art.33 and Art. 40 of the Law on Financial Institutions no.550-XIII of July 21, 1995 (republished in the Official Monitor of the Republic of Moldova, 2011, no.78-81, Art.199), with further amendments and completions, the Council of Administration of the National Bank of Moldova

DECIDED:

1. Banks shall classify the loans reported based on the written requests of the National Bank of Moldova no.09-02323/28/2550 of 22 July 2014 and 09-02323/31/2744 of 7 August 2014, granted to borrowers whose main activity is cultivation and/or processing and preserving and/or marketing of fruits and vegetables, borrowers whose main activity is the production, processing and/or preserving of meat and meat products and borrowers, whose main activity is viticulture, wine-making, as well as marketing of wine products, according to the Regulation on the assets and conditional commitments classification, approved by Decision of the Council of Administration of the National Bank of Moldova no. 231 of 27 October 2011 (Official Monitor of the Republic of Moldova 2011, no. 216-221, art. 2007), with further amendments and completions, by applying item 2 of this decision through derogation from item 13 letter a), item 14 letter d), item 15 letter e), item 16 letter c) and item 17 letter c) of that Regulation.

2. The period of delay for the recovery of the payments for the loans referred to in item 1 of this decision is considered to be:

a) for the “standard” category – up to 90 days.;
b) for the “supervised” category – from 91 up to 180 days.
c) for the “substandard” category – from 181 up to 270 days.
d) for the “doubtful” (uncertain) category – from 271 up to 450 days.
e) for the “compromised“ (losses) category - from 450 days and more.

3. This decision shall not lead to a more favourable classification of loans granted to the borrowers referred to in item 1 than that existing as at 31 July 2014. A more favourable classification of these loans may be performed only under the conditions of the Regulation on the assets and conditional commitments classification, approved by Decision of the Council of Administration of the National Bank of Moldova no. 231 of 27 October 2011.

4.This decision shall not apply to new loans granted to the borrowers referred to in item 1, which are classified according to the Regulation on the assets and conditional commitments classification, approved by Decision of the Council of Administration of Directors of the National Bank of Moldova no. 231 of 27 October 2011.

5. This decision applies as from 31 July 2014 to 31 December 2015.

Chairman
of the Council of Administration

Dorin DRĂGUŢANU

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