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The delegation of the Republic of Moldova participated at the Annual Meetings of the IMF and the World Bank Group in Washington D.C.

In the period 14-20 October 2019, the delegation of the Republic of Moldova led by the Minister of Finances, Natalia Gavrilița, the Minister of Economy and Infrastructure, Vadim Brînzan, and the Governor of the National Bank of Moldova, Octavian Armasu, participated at the annual meetings of the International Monetary Fund (IMF) and the World Bank Group in Washington D.C.

During the visit, Moldovan officials discussed with high rank representatives of the IMF and the World Bank about the implementation of the program with the International Monetary Fund, the beneficial transformations of the economy and the financial-banking sector of the Republic of Moldova. Moreover, meetings with economists and experts of the US Treasury were held, as well as with top technocrats of the European Union, representatives of large investment funds of international banks. Moldovan officials had bilateral exchange of opinions with Mitsuhiro Furusawa (Deputy Managing Director of IMF), Poul Thomsen (Director of the European Department of IMF), Anthony De Lannoy (IMF Executive Director for Moldova), Ruben Atoyan (IMF Mission Chief for Moldova), Koen Davidse (Executive Director, World Bank), Cyril Muller (Vice-President of the World Bank for Europe and Central Asia), Georgina Baker (Vice-President of the IFC, World Bank), Wiebke Schloemer (IFC Regional Director for Europe and Central Asia) etc.

At the same time, the delegation of our country benefited from international expertise and a transfer of competences aimed at strengthening the institutional capacities, the objectives of sustainable development, inclusive economic growth, infrastructure revolution through integration, investments and innovation, labour market, the components for fund programs, as well as the challenges in the fight with corruption and promotion of transparency in the governmental sector.

The topics related to financial stability referred mainly to the sovereign debt and understanding the related risks, the non-banking lending sector, money in the world of mobile technologies and the implications for the financial stability and development, management of capital flows, trade wars and how these affect the global trade chains etc.

The Governor of the NBM, Octavian Armasu, participated in the sessions that highlighted the perspectives of challenges of monetary policy, importance of independence and credibility of central banks, risk management.

The delegation of the Republic of Moldova was also accompanied by Sergiu Luca, State Secretary of the Ministry of Finance, and Vladimir Munteanu, First Deputy Governor of the National Bank.

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