

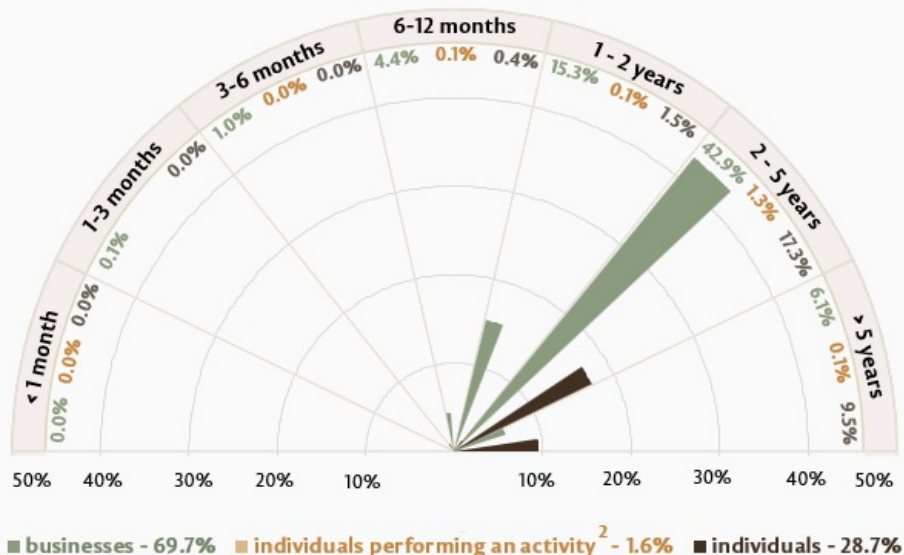
20.11.2023

Developments in the Bank LOAN Market in October 2023

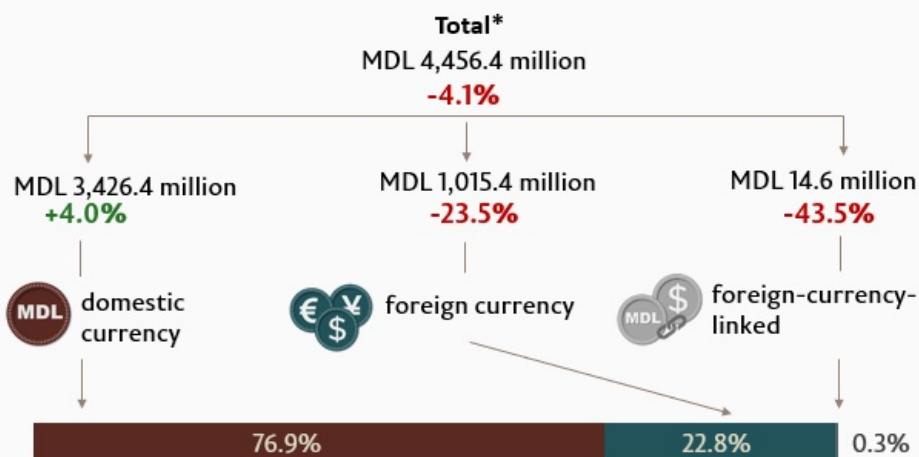
In October 2023, new loans extended¹ (Infographic 1) totalled MDL 4,456.4 million, decreasing by 4.1% compared to September 2023. The largest share (76.9%) belongs to domestic currency loans, which totalled MDL 3,426.4 million, increasing by 4.0% compared to the previous month.

Infographic 1. **Development in new extended loans**

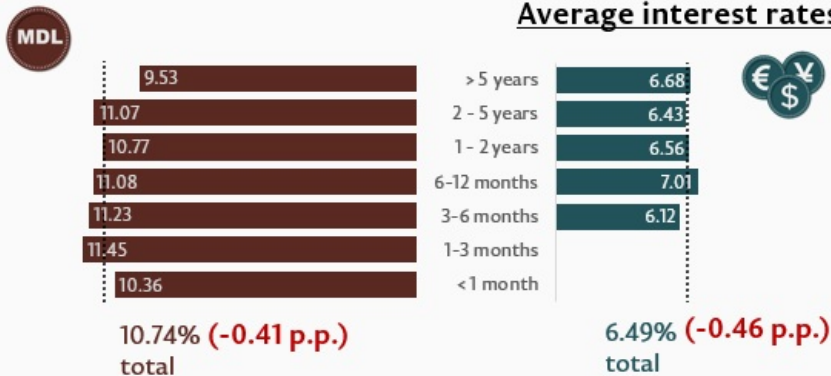
Loans maturity and debtors' structure



New loans by their maturity



Average interest rates, %



* as compared to the previous month

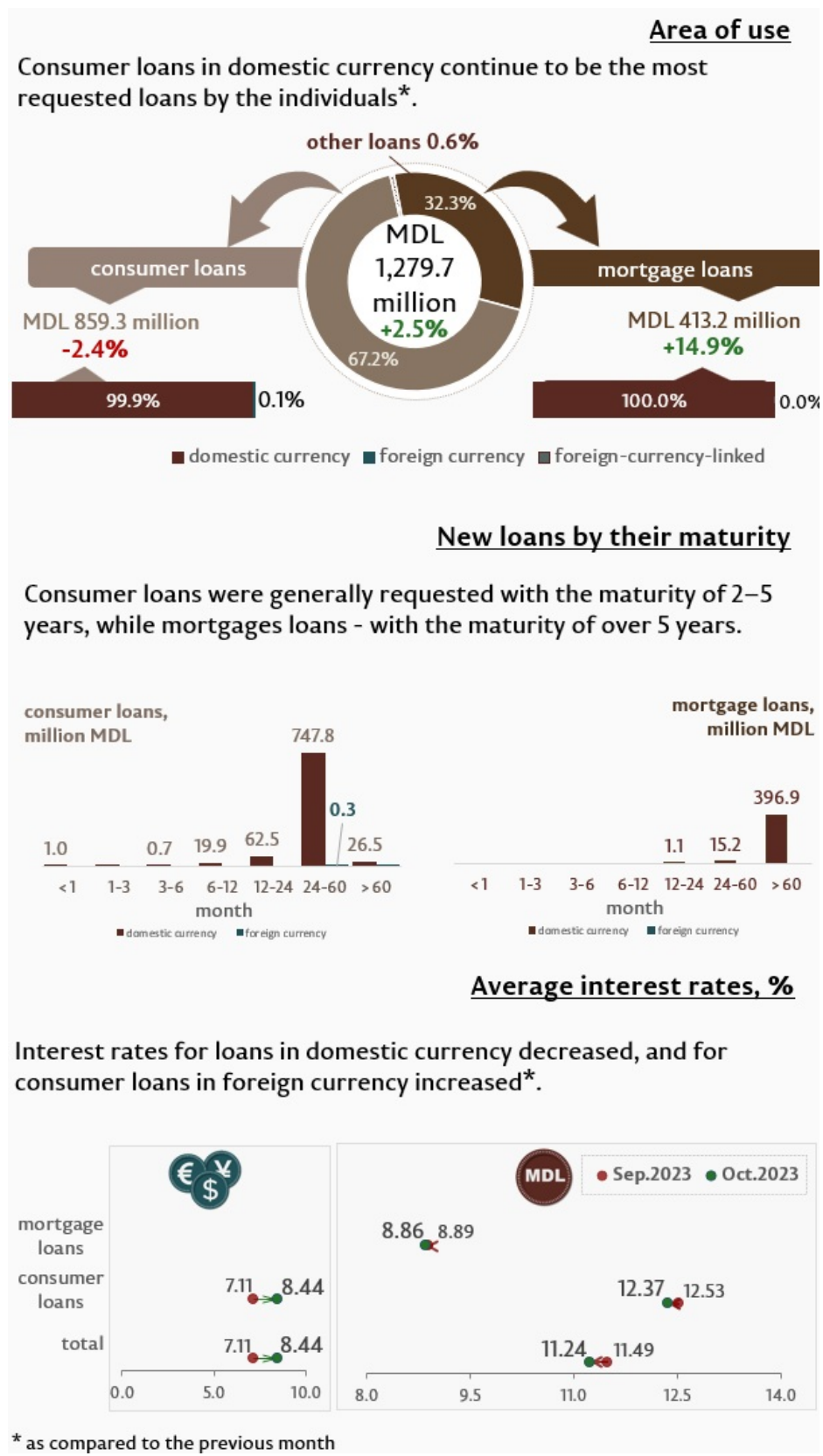
[1]

In terms of maturity, loans with maturity ranging from 2 to 5 years recorded the highest demand, having a share of 61.4% in the total amount of extended loans. The share of these loans extended to businesses accounted for 42.9% in the total amount of extended loans.

The average nominal interest rate on new domestic currency loans as compared to the previous month decreased by 0.41 percentage points to the value of 10.74%, while the average interest rate on foreign currency loans decreased by 0.46 percentage points to the value of 6.49%.

In October 2023, individuals contracted new loans in total amount of MDL 1,279.7 million, increasing by 2.5% as compared to the previous month, the largest share (67.2%) representing consumer loans (Infographic 2). The largest part of these loans (MDL 747.8 million) was extended in domestic currency with a maturity ranging from 2 to 5 years.

Infographic 2. New loans extended to individuals³



A share of 32.3% of total loans extended to individuals represents mortgage loans, which were granted only in domestic currency.

The average interest rate on consumer loans extended in domestic currency decreased by 0.16 percentage points to the value of 12.37%, while the average interest rate on domestic currency loans decreased by 0.03 percentage points to the value of 8.86%.

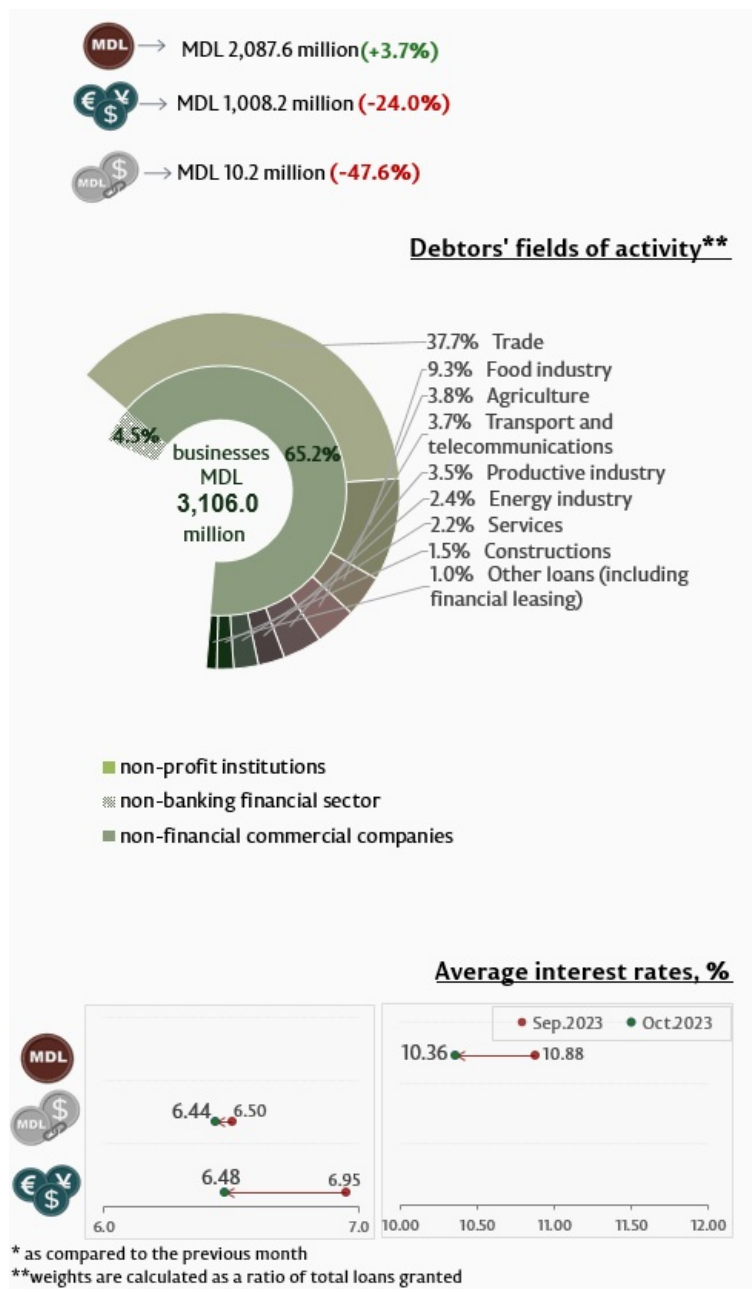
Compared to the previous month, in the reporting month businesses requested more loans in domestic currency (+3.7%).

The volume of loans in foreign currency decreased by 24.0%, while the volume of foreign-currency-linked loans⁴ decreased by 47.6%.

Non-financial commercial companies contracted the largest share (65.2%) of new extended loans.

The average interest rate on domestic currency loans extended to businesses decreased by 0.52 percentage points, reaching 10.36% (Infographic 3). At the same time, the average interest rate on foreign currency loans increased by 0.47 percentage points to the value of 6.48%.

Infographic 3. **New loans extended to legal entities**



infographic [4]:

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