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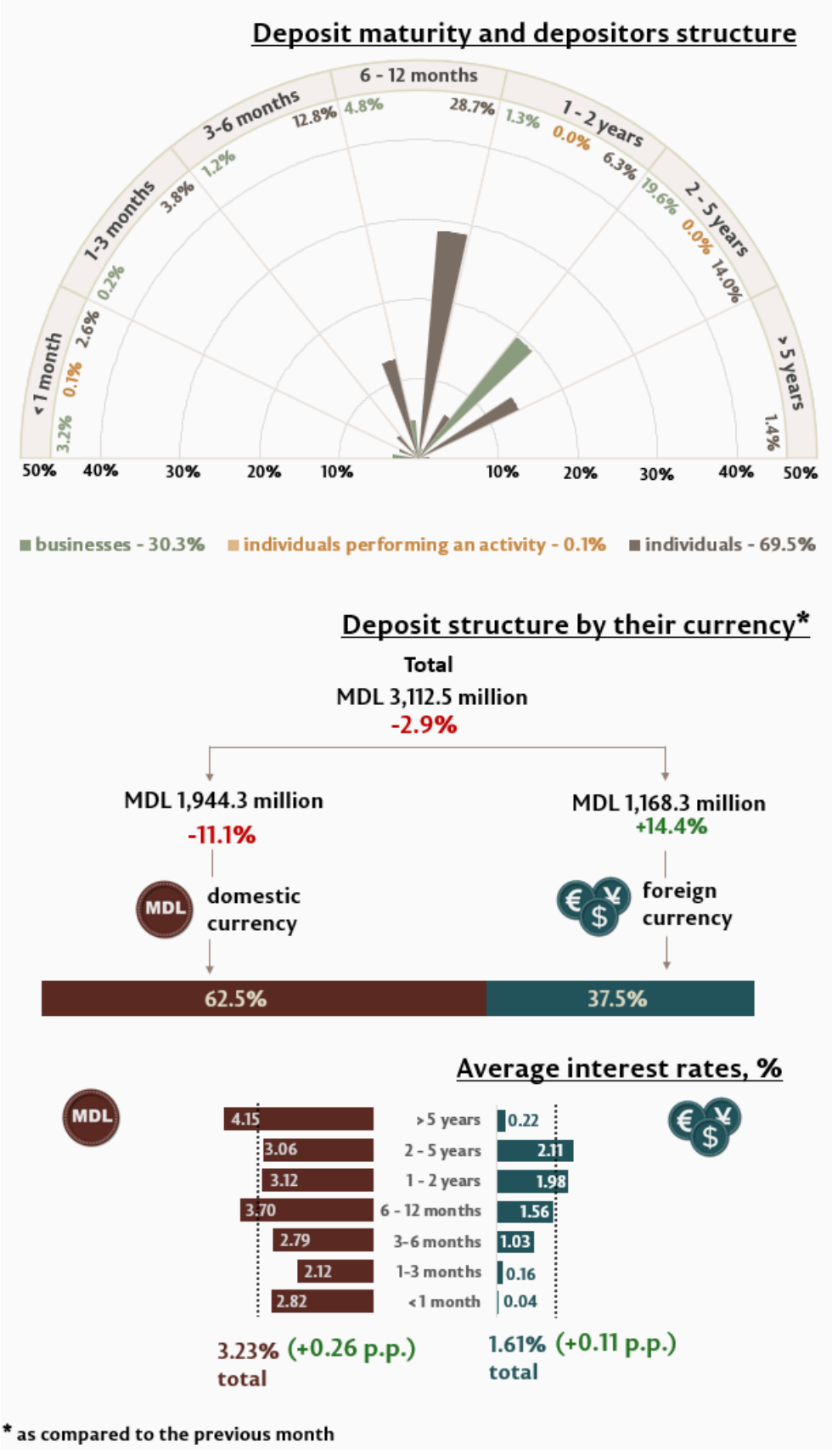
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23.12.2024

# Developments in DEPOSITS market in November 2024

In November 2024, new term deposits attracted[1] (Infographic 1) totalled MDL 3,112.5 million, decreasing by 2.9% as compared to October 2024. Deposits attracted in domestic currency recorded a major share of 62.5% and totalled MDL 1,944.3 million, decreasing by 11.1% as compared to the previous month. Deposits attracted in foreign currency totalled MDL 1,168.3 million, being 14.4% higher than in the previous month.

Infographic 1. **Developments in new attracted deposits**




* as compared to the previous month

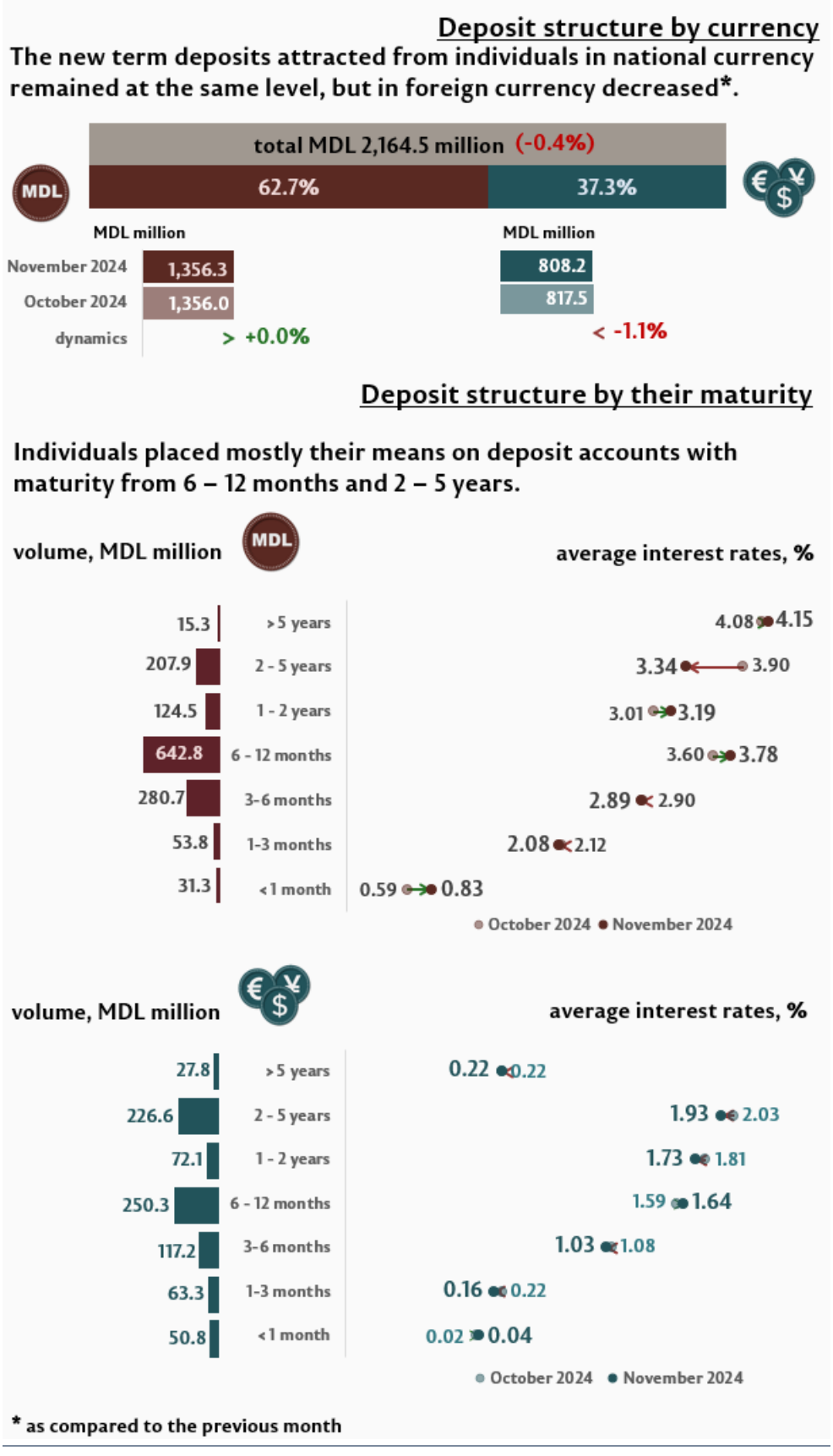
[1]

The average nominal interest rate on domestic currency deposits increased by 0.26 percentage points (p.p.) as compared to the previous month to the value of 3.23%. The average nominal interest rate on foreign currency deposits increased by 0.11 p.p. to the value of 1.61%.

In terms of maturity, deposits with maturities from 2 to 5 years (33.6%) and deposits with maturities from 6 to 12 months (33.5%) had the largest share in total term deposits.

Individuals' deposits amounted in November 2024 to MDL 2,164.5 million, decreasing by 0.4% as compared to the previous month (Infographic 2). The most requested were deposits with terms from 6 to 12 months (41.3%) and deposits with maturities from 2 to 5 years (20.1%) of the total deposits of individuals.

Infographic 2. **Individuals' new term deposits**

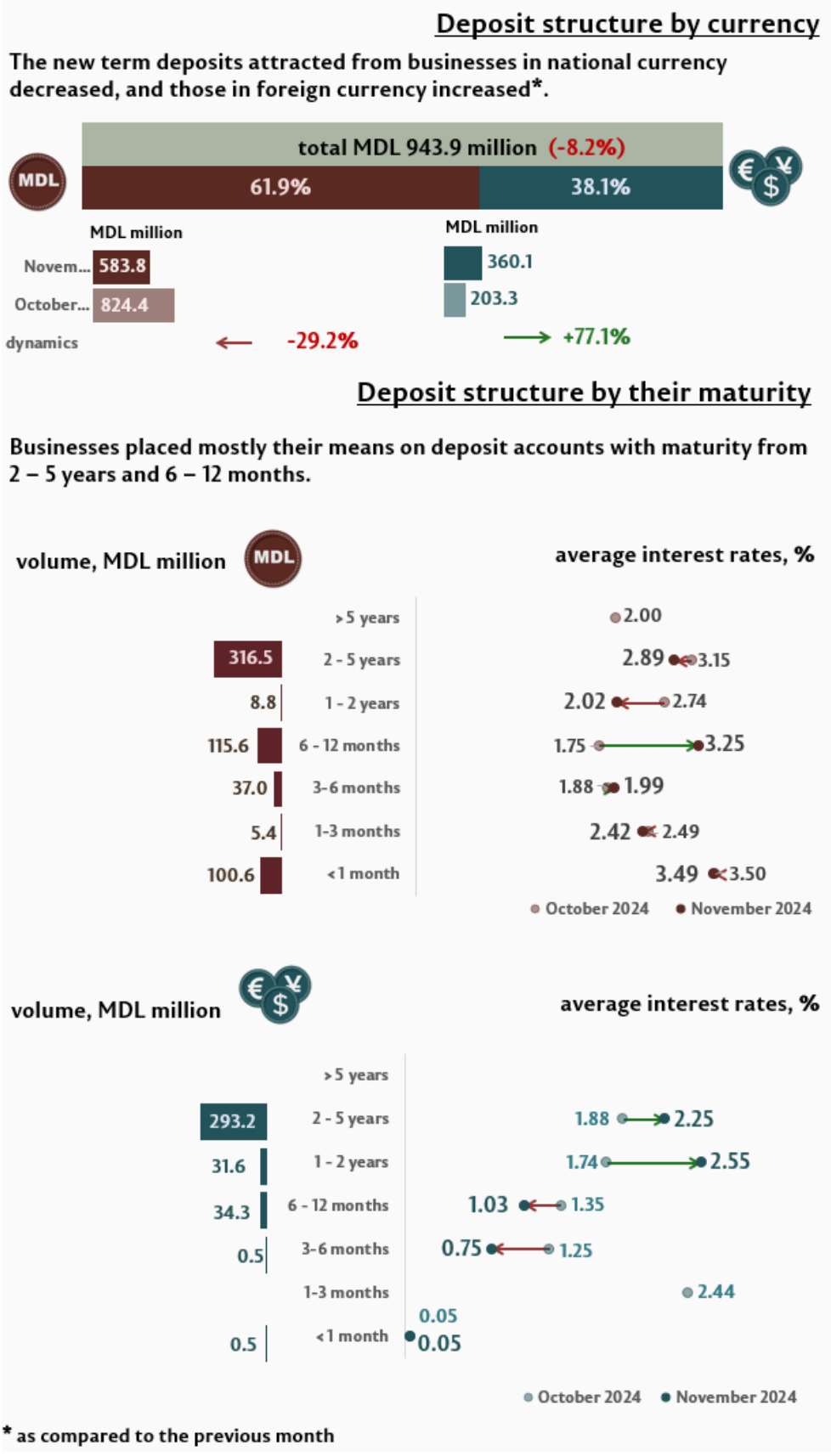


[2]

The average interest rate on deposits attracted in domestic currency from individuals increased by 0,02 p.p. to the value of 3.34%. At the same time, the average interest rate on foreign currency deposits decreased by 0.05 p.p. to the value of 1.38%.

In November 2024, businesses' deposits in domestic currency (Infographic 3) decreased by 29,2 %, while those in foreign currency increased significantly by 77.1%, as compared to the previous month. Businesses' deposits in domestic currency amounted to MDL 583.8 million, while those in foreign currency – MDL 360.1 million.

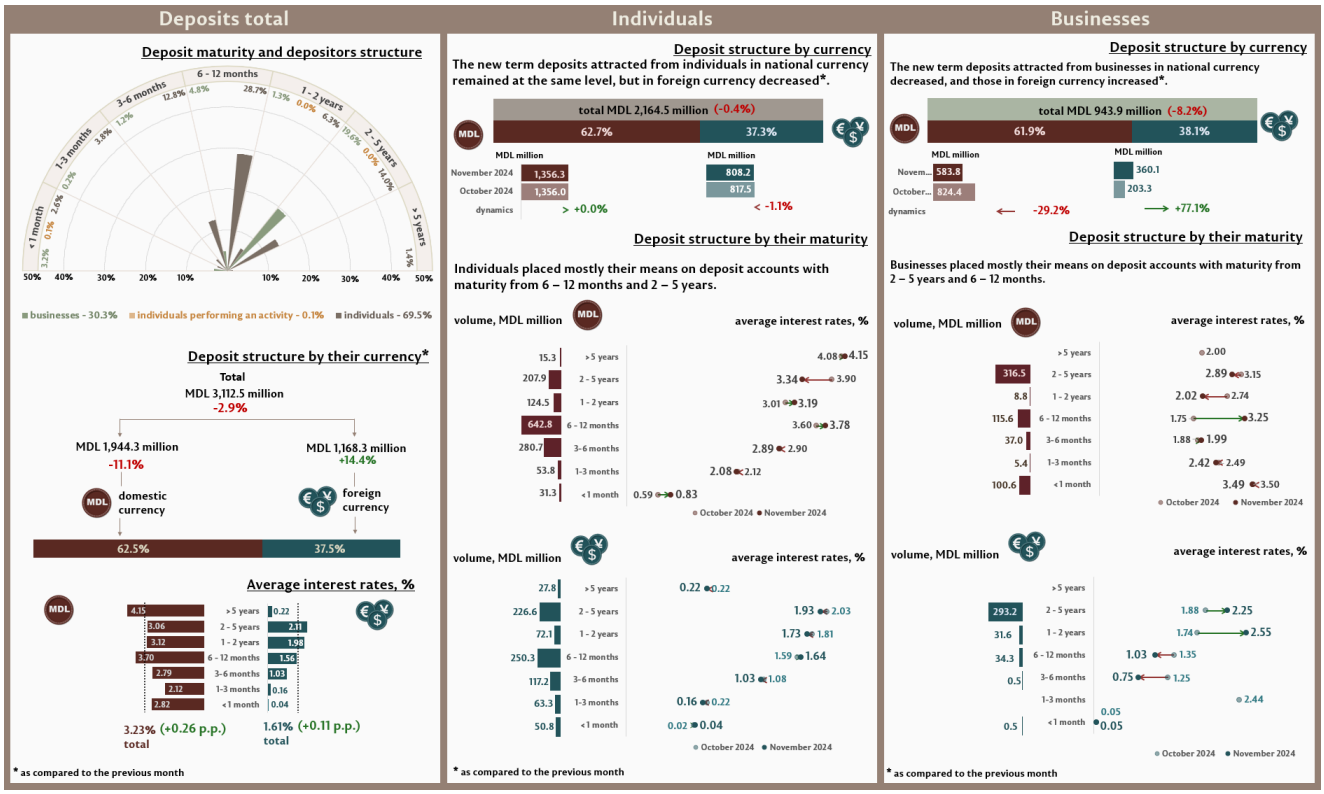
Infographic 3. **Businesses' new term deposits**



[3]

The average interest rate on deposits attracted in domestic currency from businesses increased by 0.60 p.p. as compared to the previous month, reaching 2.99% and the average interest rate on foreign currency deposits increased by 0.36 p.p. to the value of 2.15%.

*infographic* [4].




[4]

## Developments in LOANS markets in November 2024 [5]

## Statistical data [6]

## Instruction on the compilation and submission of reports on interest rates applied by the banks in the Republic of Moldova, approved by the DEB of the NBM No 331 of 01.12.2016 [7]

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*1. The press release is made based on reported information according to the Instructions on the preparation manner and presenting reports regarding the interest rates applied by the Moldovan banks, approved by the Decision of the Executive Board of NBM no.331/2016; The notions and terms used in the press release, especially new deposits, legal persons, individuals and individuals that practice the activity have got a well-defined meaning in the contracted Instruction.*

***Note**: In the infographics the aggregated data may not correspond exactly to the sum of components because of the mathematical rounding.*

See also

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