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An European investor, who comes up with a team of experienced bankers, received the NBM prior permission to acquire the shares of BC „Moldindconbank" S.A. in the amount of 63,89 percent

The Executive Board of the National Bank of Moldova (NBM) decided on Tuesday, 22 January 2019, to give the prior permission to „DOVERIE UNITED-HOLDING AD" for the acquisition of the share package in the amount of 63,89 percent of BC „Moldindconbank" S.A.

The investor expresses his interest in an appropriate period for BC „Moldindconbank" S.A., after the NBM decided by law, on 18 January 2019, to extend for the last three-month period the sale deadline of the newly issued shares of this bank. Thus, the sale of the single share package in the amount of 63.89 percent of the bank's share capital, will take place for the benefit of the bank's activity and its further development.

The takeover of the single share package by the investor will create conditions for an orderly leaving from the NBM early intervention regime, so that the BC „Moldindconbank" S.A. not to be affected. This will continue to operate in normal regime and provide the full range of services, including those related to deposits, lending and settlement operations.

„DOVERIE UNITED-HOLDING AD" intends to come up to BC „Moldindconbank" S.A. with a team of managers with a broad international experience in the banking sector. In this regard, the NBM assesses the intention of the potential investor as a notable opportunity to develop „Moldindconbank" on long-term and to increase the competitiveness and quality of services provided to its customers.

„DOVERIE UNITED-HOLDING AD" aims to enter into the banking market of the Republic of Moldova after an ample assessment of the market evolution and the economic context of the country. In September 2017, the company has also received the NBM prior permission to acquire the share package of another licensed bank of the Republic of Moldova. For objective reasons that transaction was not carried out.

„DOVERIE UNITED-HOLDING AD" is presented to be one of the most important companies in Bulgaria, which was founded in 1996 as a privatization fund with a participation portfolio in more than 20 economic enterprises that operate in more countries of the region.

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