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NBM Governor had a meeting with the EBRD official

The Governor of the National Bank of Moldova (NBM), Octavian Armașu, met with the Vice President for Policy and Partnership of the European Bank for Reconstructions and Development, Mark Bowman.

The officials discussed EBRD's strategic priorities for the Republic of Moldova for 2023 – 2028. These include strengthening energy resilience and security, promoting a green economy, supporting the development of a competitive private sector, resilient financial infrastructure, improved governance, developing infrastructure to support economic growth and increasing trade connectivity.

In this context, Governor Octavian Armașu referred to the macroeconomic situation in the Republic of Moldova, the circumstances that contributed to the increase in inflation starting with the pandemic crisis, the war in Ukraine, the rise in energy prices, as well as the measures taken by the National Bank of Moldova to tame inflation.

The EBRD official is visiting Chisinau to discuss with the representatives of the Governments the economic situation and the challenges facing our country in order to establish adequate support within the EBRD Strategy for the Republic of Moldova for 2023-2028.

The document will mention, among other things, the importance of continuing the political dialogue

conducted by the authorities with international partners, such as the International Monetary Fund, the European Union (EU), and EBRD, in order to strengthen the resilience of the banking and non-banking sectors, to harmonize domestic legislation with EU standards, to ensure transparency and supporting corporate governance reforms.

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