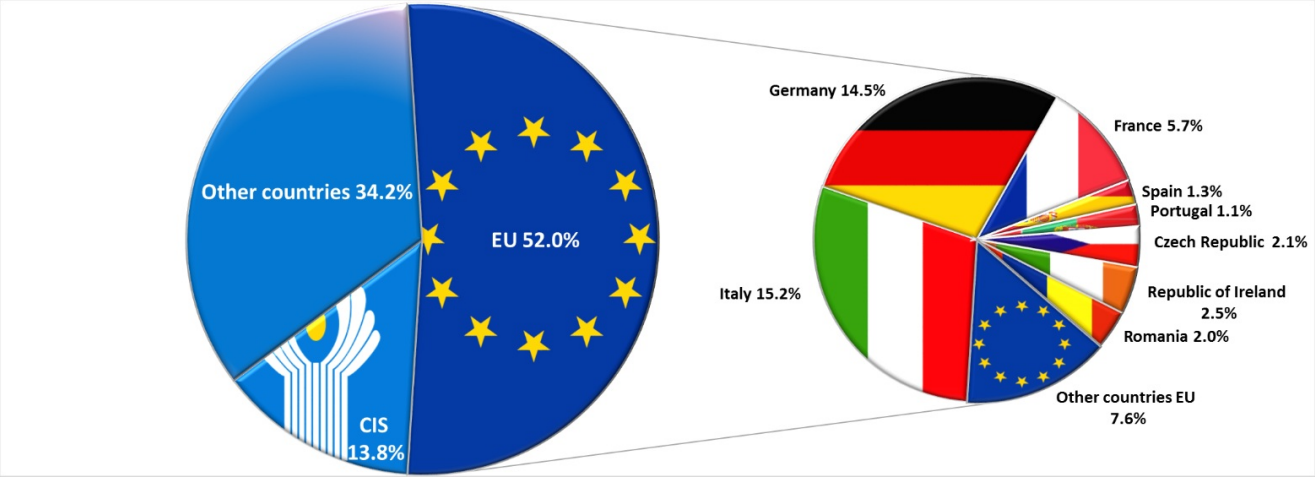
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Graphical analysis of money transfers from abroad in favour of individuals, April 2020

In April 2020, the total amount of net money transfers from abroad made in favour of individuals via licensed banks of the Republic of Moldova amounted to US$ 92.06 million (decreasing by 11.5% as against April 2019).

Chart no. 1
Structure of net transfers of funds from abroad in favour of individuals by geographic areas April 2020 (%)



According to geographical provenance, the transfers in favour of individual are coming from the following three areas: the EU (52.0 percent), CIS (13.8 percent) and the rest of the world (34.2 percent).

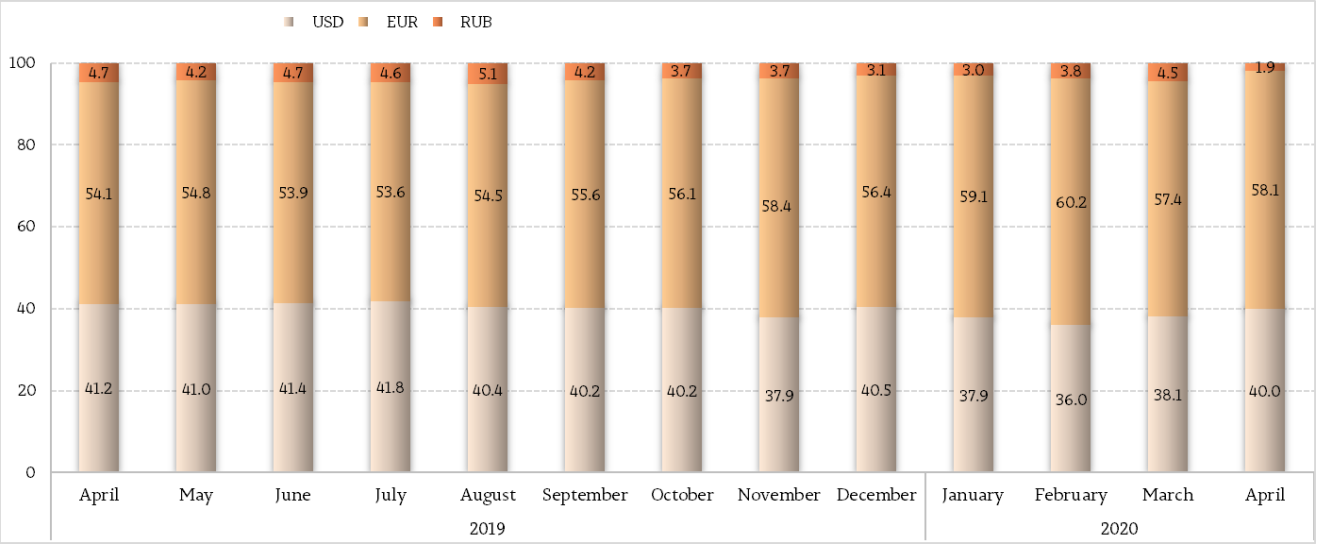
The transfers from the EU in favour of individuals amounted to USD 47.85 million, increasing by 1.6 percent compared with April 2019. Due to Brexit, the volume of transfers from the EU in April 2020 was lower by USD 6.11 million, while that of transfers from the rest of the world increased with the same amount.

As regards the distribution by countries of money transfers from abroad in favour of individuals, it should be mentioned the transfers from Israel with a share of 16.8 percent (USD 15.49 million) of total transfers (decreasing by 21.9 percentage points as compared to April 2019), from Italy with a share of 15.2 percent (USD 14.01 million), from Germany with a share of 14.5 percent (USD 13.36 million), from Russian Federation with a share of 12.8 percent (USD 11.76 million) of the total transfers (decreasing by 48.1 percent and by 9.0 percentage points as compared to April 2019), from the United Kingdom and Nord Ireland with a share of 6.6 percent (USD 6.11 million), USA - 6.4 percent (USD 5.88 million), France - 5.7 percent (USD 5.22 million), Republic of Ireland - 2.5 percent (USD 2.26 million), Czech Republic - 2.1 percent (USD 1.91 million), Romania - 2.0 percent (USD 1.83 million), Spain - 1.3 percent (USD 1.18 million), Poland - 1.3 percent (USD 1.16 million), Portugal - 1.1 percent (USD 1.05 million), Turkey - 0.9 percent (USD 0.87 million), Other countries - 10.8

percent (USD 9.97 million).

Chart no. 2

Currency structure of money transfers from abroad via money transfers systems in favour of individuals (%) April 2020

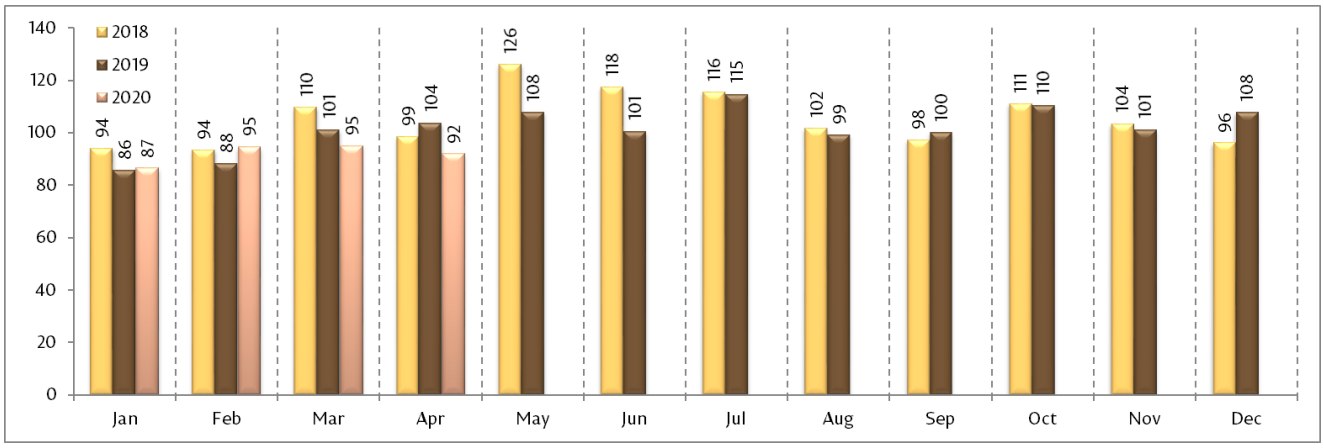


In the currency structure of transfers from abroad via money transfers systems in favour of individuals, transfers made in EUR - 58.1% (up by 4.0 p.p compared to April 2019), followed by transfers in USD dollars - 40.0% (down by 1.2 p.p) and those in RUB - 1.9% (down by 2.8 p.p).

During January – April 2020, the volume of total banking transfers from abroad in favour of individuals of the Republic of Moldova was USD 368.37 million, by 3.0 percent less than the same period last year (USD 379.75 million).

Chart no. 3

Money transfers from abroad made in favour of individuals, in monthly dynamics, 2018 – April 2020 (US$ million.)



In April 2020, compared with the same period of the previous year, the currencies exchange rate fluctuations against the U.S. dollar contributed with 0.5 percentage points to the decrease in transfers from abroad in favour of individuals,while the actual decrease in transfers was 11.0 percent (eliminating the

exchange rate effect by recalculating the amounts at the exchange rate for the respective period of the previous year).

Chart no. 4

The evolution of USD/EUR and USD/RUB exchange rate impact on transfers in April 2020 years (US$ mil.)

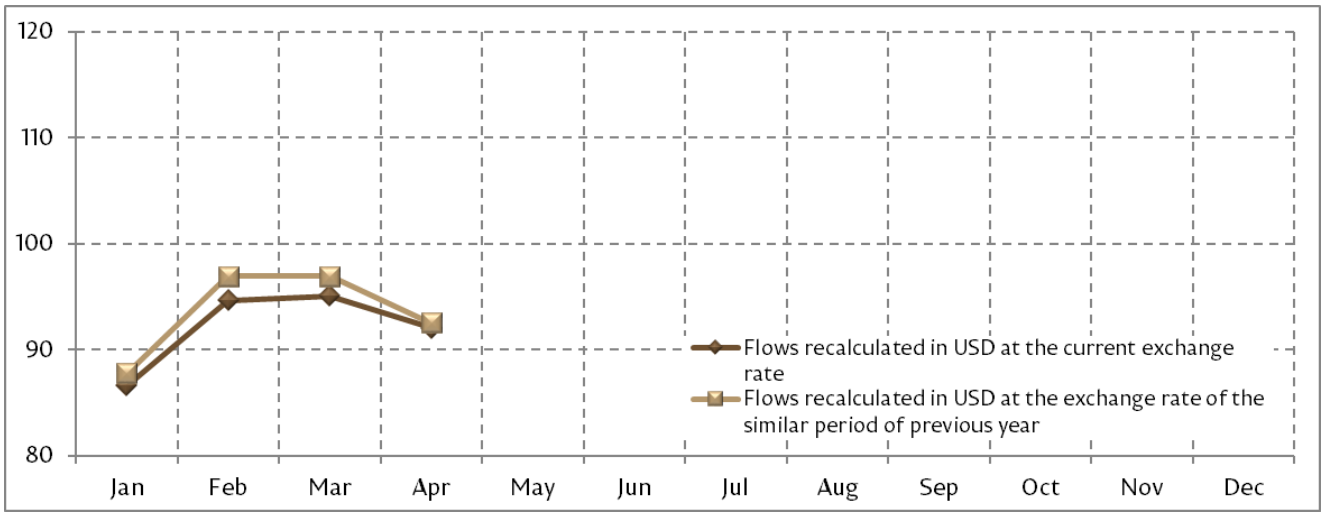


Chart no. 5

The evolution of USD/EUR and USD/RUB exchange rate impact on transfers in 2019 years (US$ mil.)

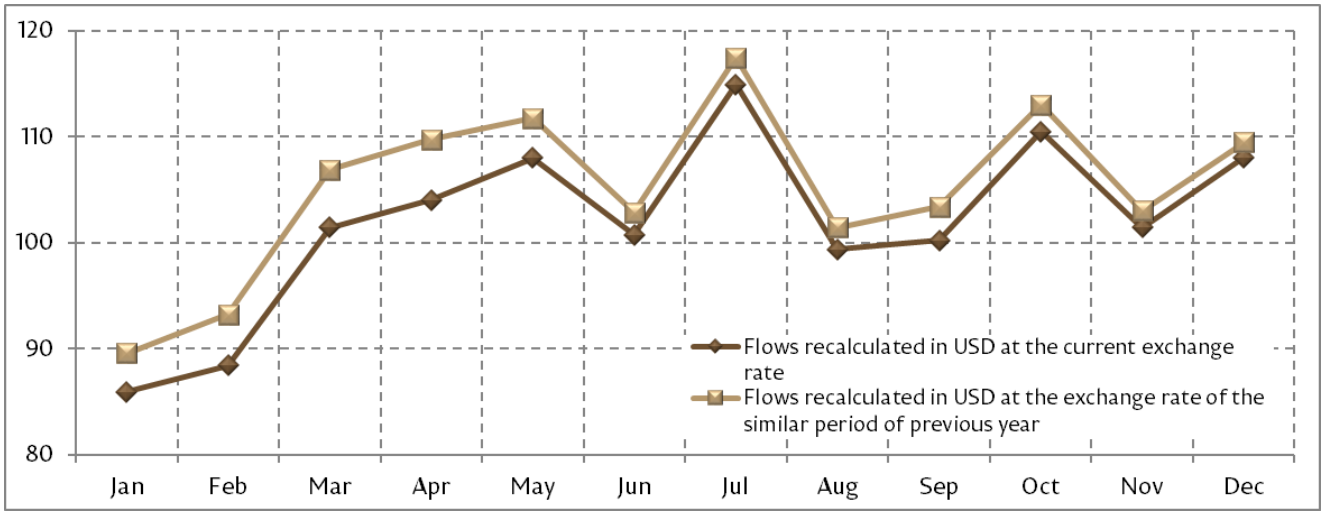
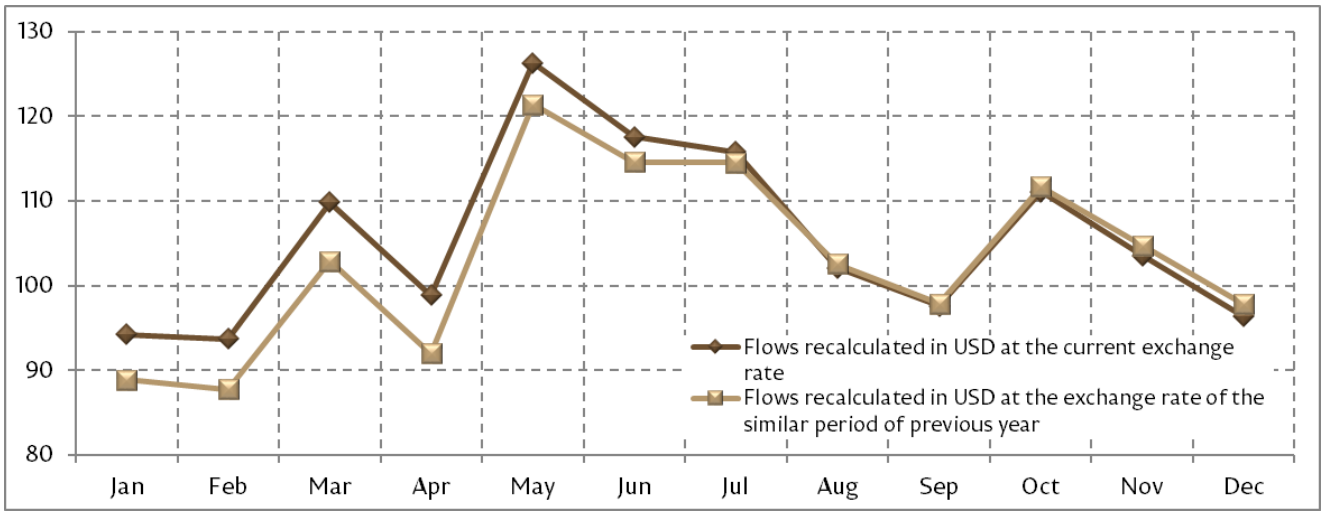


Chart no. 6

The evolution of USD/EUR and USD/RUB exchange rate impact on transfers in 2018 years (US$ mil.)



NOTE:

The National Bank of Moldova notes that money transfers from abroad in favour of individuals via banks do not consist solely of remittances of Moldovan citizens working abroad, but also include unilateral transfers such as:

1. local transfers, including salary transfers in favour of resident individuals from non-residents representatives (representative offices of international financial institutions, international organisations, and representations of foreign economic agents) in the Republic of Moldova (1.3 percent of total transfers);
2. transfers in favour of non-residents who are temporarily in the Republic of Moldova (0.1 percent of total transfers via MTS);
3. pensions (social and maintenance) and benefits (0.4 percent of total transfers).

Money transfers from abroad in favour of individuals through Moldovan banks also include transfers of individuals made via postal offices of the State Enterprise "Poşta Moldovei" (settled through banks), both via MTS and money orders.

Note that this indicator does not include:
a) international transfers to individuals made via SWIFT payment system with an investment purpose (with significant values), which amounted in the April 2020 to USD 0.93 million;
b) international transfers via SWIFT payment system to non-resident individuals, clients of licensed Moldovan banks;
c) transfers made via so-called banks in the Transnistrian region of the Republic of Moldova.

Statistical series on money transfers from abroad made in favour of individuals via banks and SE "Poşta Moldovei", as well as their currency structure, can be found on the official website of the National Bank of Moldova at:

- Money transfers in favour of individuals, net basis [1]
- Money transfers in favour of individuals, gross basis [2]

Seasonally adjusted statistical series of money transfers from abroad [3]

Publication of data is only allowed if a reference to this page is provided.

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