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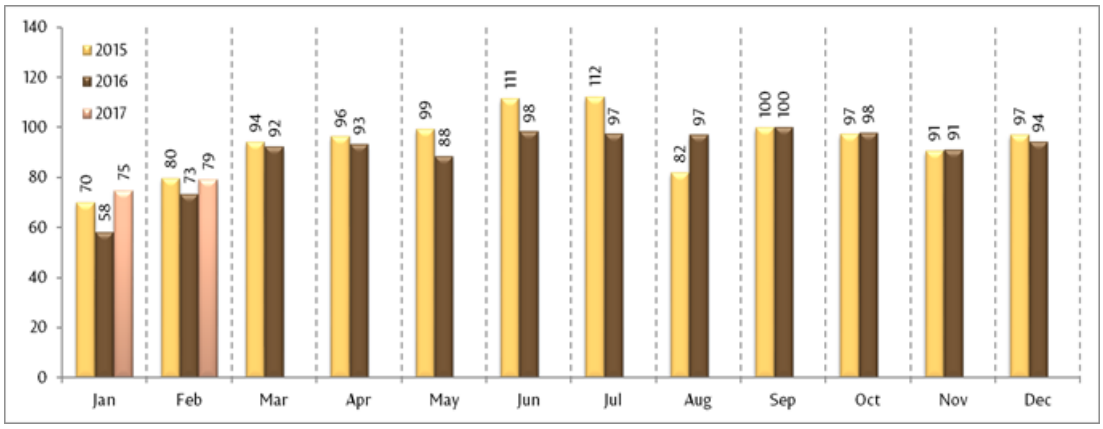
Graphical analysis of money transfers from abroad in favour of individuals, February 2017

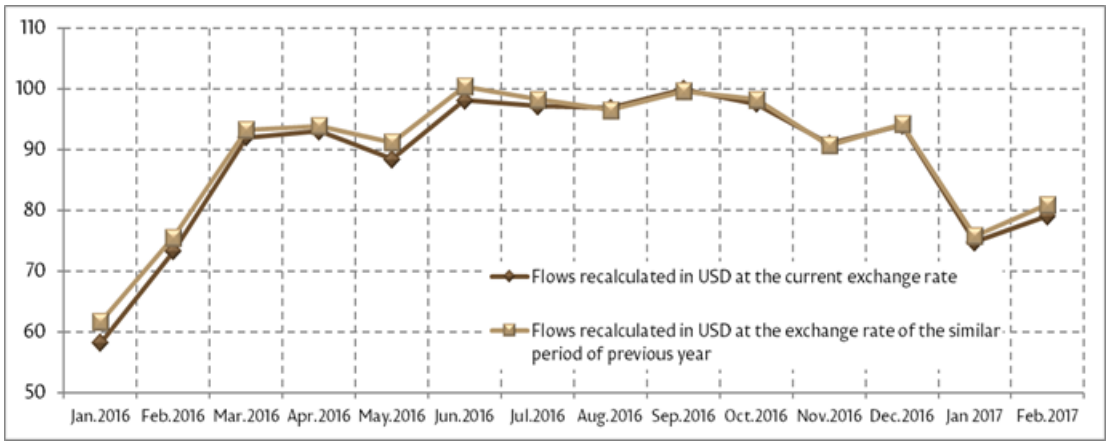
In February 2017, the total amount of net money transfers from abroad made in favour of individuals via licensed banks of the Republic of Moldova amounted to US$ 79.03 million (increasing by 7.8% as against February 2016).

Money transfers from abroad made in favour of individuals, in monthly dynamics, 2015 – February 2017 (US$ million)

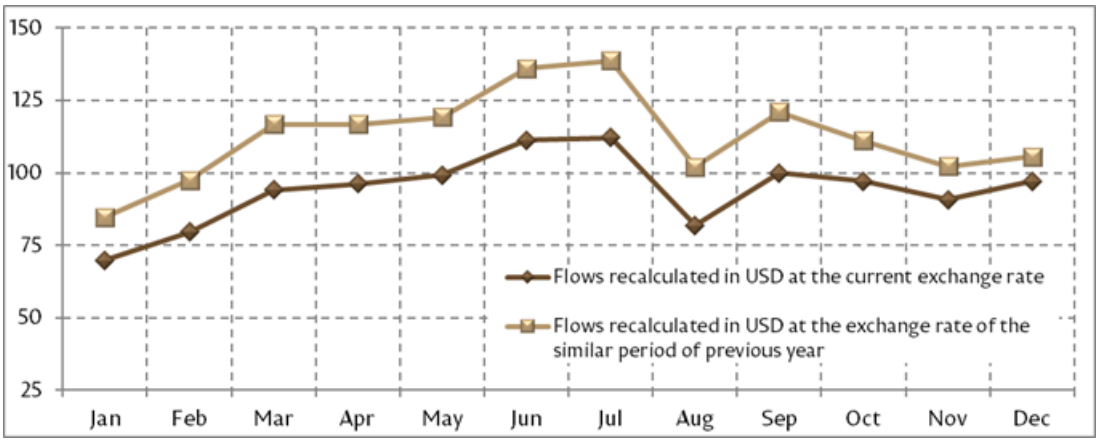


Exchange rate fluctuations of the original currencies against the US dollar had a downward impact on the dynamics of transfers (the contribution to the total change was -2.6 % in February 2017 as compared to February 2016), while transfers actually increased (eliminating the effect of exchange rate by recalculating the amount at the exchange rate of the respective period of the previous year) by 10.4%.

Money transfers from abroad made in favour of individuals, in monthly dynamics, 2016 - February 2017 - exchange rate impact (US$ million)



Money transfers from abroad made in favour of individuals, in monthly dynamics, 2015 - exchange rate impact (US$ million)



Money transfers from abroad in favor of individuals (resident and nonresident) represent amounts of money remitted in the country through the national banking system, including international money transfer systems. **Net** settlements contain data on transfers via money remittance systems, based on clearing between the system and the licensed bank (balance between inflows and outflows). **Gross** settlements represent amounts of transfers via money remittance systems released to individuals.

Amounts are converted from the original transfer currency into US dollars at the official exchange rate of the NBM on the transfer date. It should be noted that the origin as well as the purpose of these amounts can be varied. They include, besides the amounts transferred by Moldovan migrants, other foreign exchange transfers. Data do not include settlements with banks located on the left bank of the Nistru River.

Statistical series on money transfers from abroad made in favour of individuals via formal channels, as well as their currency structure, can be found on the official website of the National Bank of Moldova at:

Money transfers in favour of individuals, net basis [1]

Money transfers in favour of individuals, gross basis [2]

Seasonally adjusted statistics [3]

Publication of data is only allowed if a reference to this page is provided.

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