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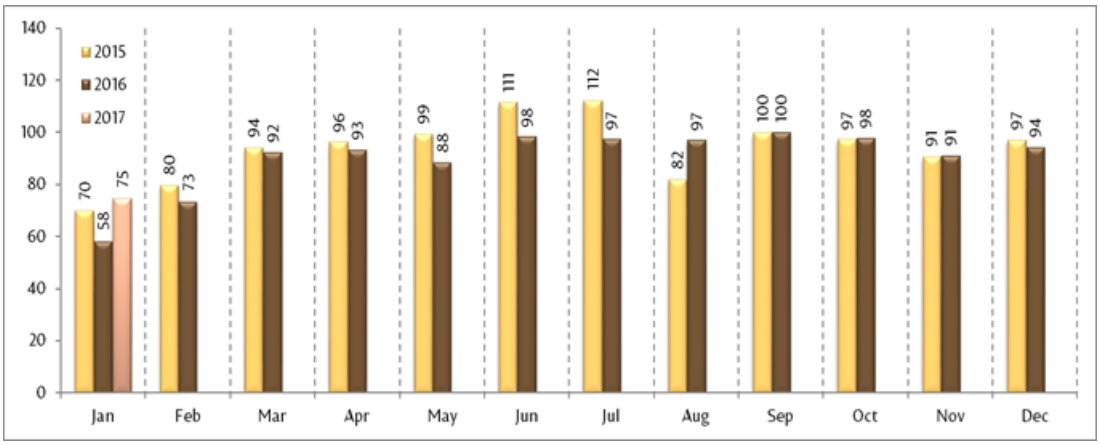
Graphical analysis of money transfers from abroad in favour of individuals, January 2017

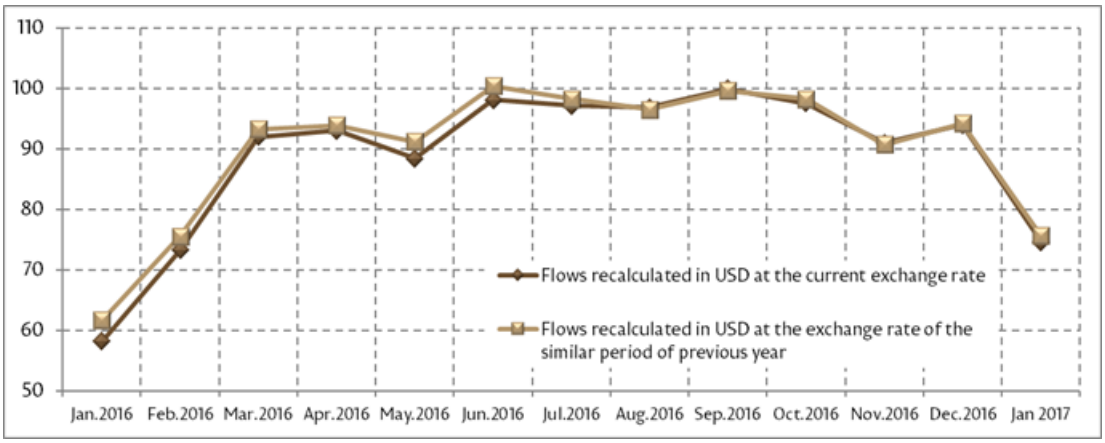
In January 2017, the total amount of net money transfers from abroad made in favour of individuals via licensed banks of the Republic of Moldova amounted to US$ 74.58 million (increasing by 28.1% as against January 2016).

Money transfers from abroad made in favour of individuals, in monthly dynamics, 2015 – January 2017 (US$ million)

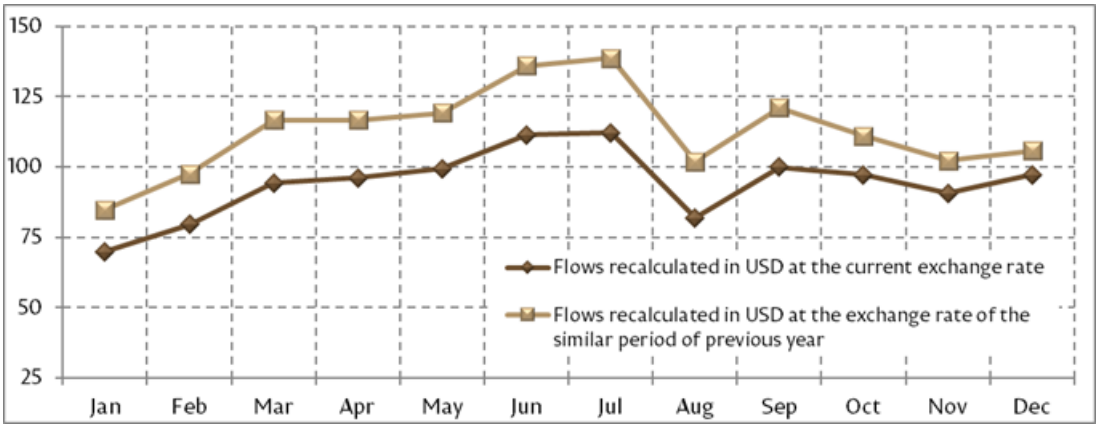


Exchange rate fluctuations of original currencies against the U.S. dollar contributed by 1.8 percentage points to the decrease in transfers in January 2017, while the actual increase of transfers (eliminating the exchange rate impact through the recalculation of amounts at the exchange rate of that period last year) accounted for 29.9 percent.

Money transfers from abroad made in favour of individuals, in monthly dynamics, 2016 - January 2017 - exchange rate impact (US$ million)



Money transfers from abroad made in favour of individuals,
in monthly dynamics, 2015 - exchange rate impact (US$ million)



Money transfers from abroad in favor of individuals (resident and nonresident) represent amounts of money remitted in the country through the national banking system, including international money transfer systems. **Net** settlements contain data on transfers via money remittance systems, based on clearing between the system and the licensed bank (balance between inflows and outflows). **Gross** settlements represent amounts of transfers via money remittance systems released to individuals.

Amounts are converted from the original transfer currency into US dollars at the official exchange rate of the NBM on the transfer date. It should be noted that the origin as well as the purpose of these amounts can be varied. They include, besides the amounts transferred by Moldovan migrants, other foreign exchange transfers. Data do not include settlements with banks located on the left bank of the Nistru River.

Statistical series on money transfers from abroad made in favour of individuals via formal channels, as well as their currency structure, can be found on the official website of the National Bank of Moldova at:

Money transfers in favour of individuals, net basis [1]

Money transfers in favour of individuals, gross basis [2]

Seasonally adjusted statistics [3]

Publication of data is only allowed if a reference to this page is provided.

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