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Implementation of the Credit Risk Register has been completed

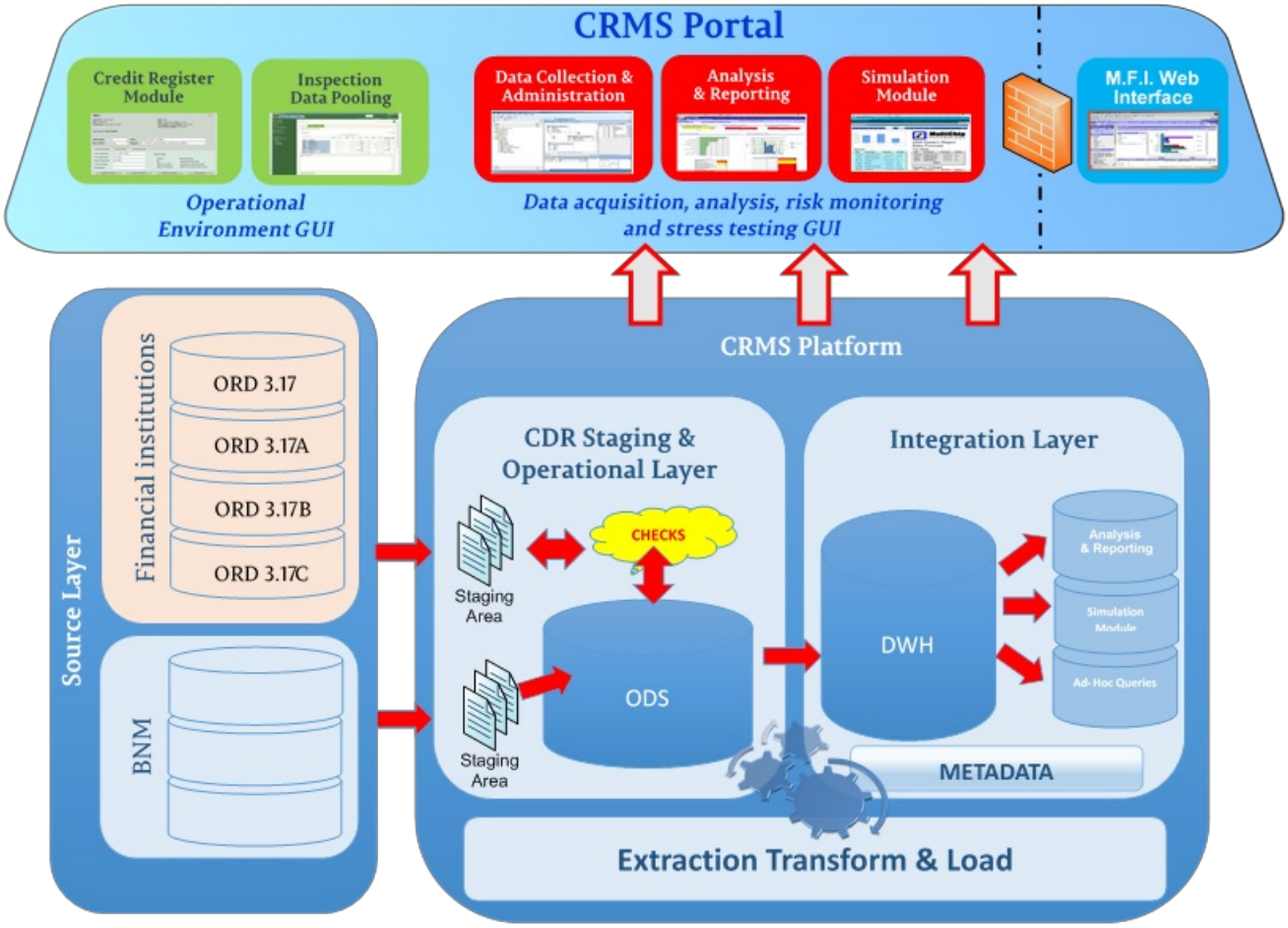
The information solution on Credit Risk Register was put into operation on 27 September 2016.

This project was carried out in more phases, including: the functional analysis, design elaboration, implementation and parametrization, experimental training, testing and exploitation.



Credit Risk Register accumulates detailed information from the licensed banks of the Republic of Moldova about the totality of loans granted. This information is reported to the National Bank of Moldova under the regulatory requirements came into force on 1 July 2016.

Data processing manner within the Credit Risk Register is shown in the scheme below.



The project implementation offers to the National Bank the possibility of concentrating detailed, reliable and prompt information related to credit risk, to which licensed banks are exposed. In this regard, the availability of the complex operative data allows the central bank to identify the respective risk not only by sector, but also by group of banks or at each bank. It also contributes to early identification of portfolio credit risks, ensuring an analytical and interpretative investigation process at the application of remedial actions undertaken by the National Bank of Moldova.

The project on Credit Risk Register was initiated on 15 June 2015 in the context of the alignment to the international standards of promoting a strong and competitive financial system with appropriate risks management, being a component part of Central of Risks.

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