

22.04.2015

## International accounts of the Republic of Moldova, 2014 (preliminary data)

Table 1. Main macroeconomic indicators of the Republic of Moldova

|   | UM             | Q I<br>2014 | Q II<br>2014 | Q III<br>2014 | Q IV<br>2014 | 2014    |
|---|----------------|-------------|--------------|---------------|--------------|---------|
| Gross domestic product in current prices  | MDL<br>million | 21,469      | 26,226       | 34,027        | 29,779       | 111,501 |
| GDP, physical volume indices  | %              | 103.6       | 104.2        | 105.9         | 104.2        | 104.6   |
| Period average exchange rate  | MDL/USD        | 13.3875     | 13.6771      | 14.0539       | 15.0185      | 14.0388 |
| Net lending (+) / net borrowing (-) (current and capital account balance)/ GDP                | %              | -9.6        | -2.8         | -4.0          | -10.3        | -6.4    |
| Compensation of employees and personal transfers / GDP  | %              | 26.6        | 29.5         | 25.0          | 24.0         | 26.1    |
| Balance of goods and services / GDP   | %              | 39.3        | 37.9         | 32.4          | 42.1         | 37.5    |
| Exports of goods and services / Imports of goods and services                                 | %              | 52.5        | 50.4         | 47.3          | 47.6         | 49.3    |
| Average export propensity index (goods and services / GDP)                                    | %              | 43.4        | 38.5         | 29.1          | 38.2         | 36.5    |
| Average import propensity index (goods and services / GDP)                                    | %              | 82.7        | 76.5         | 61.4          | 80.3         | 73.9    |
| Foreign direct investment intensity (Foreign direct investment: assets and liabilities / GDP) | %              | 8.5         | 0.7          | 4.3           | 6.7          | 4.9     |

Table 2. Main macroeconomic indicators of international investment position

|  | UM              | 12/31/2013 | 03/31/2014 | 06/30/2014 | 09/30/2014 | 12/31/2014 |
|--|-----------------|------------|------------|------------|------------|------------|
| Net international investment position                  | US\$<br>million | -5,326.64  | -5,446.75  | -5,402.66  | -5,416.84  | -5,624.29  |
| Stock of foreign assets / Stock of foreign liabilities | %               | 43.2       | 43.0       | 43.8       | 43.9       | 39.4       |
|  |                 |            |            |            |            |            |

|  |              |          |          |          |          |          |
|--|--------------|----------|----------|----------|----------|----------|
| Stock of foreign direct investment, liabilities                                  | US\$ million | 3,614.53 | 3,608.36 | 3,614.68 | 3,647.84 | 3,646.88 |
| Share of foreign investment in stock of foreign liabilities                      | %            | 38.5     | 37.8     | 37.6     | 37.8     | 39.3     |
| Share of loans in stock of foreign liabilities                                   | %            | 34.5     | 33.9     | 33.4     | 31.5     | 32.7     |
| Stock of reserve assets  | US\$ million | 2,820.63 | 2,727.01 | 2,740.94 | 2,653.12 | 2,156.63 |
| Stock of reserve assets / Imports of goods and services month average (per year) | month        | 5.6      | 5.5      | 5.5      | 5.4      | 4.4      |

**Table 3. Main macroeconomic indicators of external debt**

|   | UM           | 12/31/2010 | 12/31/2011 | 12/31/2012 | 12/31/2013 | 12/31/2014 |
|---|--------------|------------|------------|------------|------------|------------|
| Gross external debt                                     | US\$ million | 4,711.10   | 5,358.91   | 6,019.82   | 6,673.37   | 6,494.88   |
| Gross external debt / GDP                               | %            | 81.0       | 76.4       | 82.6       | 83.6       | 81.8       |
| Publicly and publicly guaranteed external debt          | US\$ million | 1,348.68   | 1,521.35   | 1,762.56   | 1,774.91   | 1,731.05   |
| Non-guaranteed private debt                             | US\$ million | 3,362.42   | 3,837.56   | 4,257.26   | 4,898.46   | 4,763.83   |
| Share of long-term external debt in gross external debt | %            | 67.8       | 65.9       | 67.7       | 65.1       | 63.4       |
| Short-term external debt                                | US\$ million | 1,518.20   | 1,827.90   | 1,947.31   | 2,326.56   | 2,379.08   |

Details on international accounts evolution (balance of payments, international investment position and external debt) can be found in analytical materials published on the official website of NBM:

[Balance of payments for 2014 \(preliminary data\)](#) <sup>[1]</sup>

[International investment position at the end of 2014 \(preliminary data\)](#) <sup>[2]</sup>

[External debt at the end of 2014 \(preliminary data\)](#) <sup>[3]</sup>

Statistical series on balance of payments (from 1995), international investment position (from 1998) and external debt (from 2000) can be found on the official website of NBM:

[Balance of payments](#) <sup>[4]</sup>

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