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# International accounts of the Republic of Moldova, quarter I 2014 (preliminary data)

**Table 1. Main macroeconomic indicators of the Republic of Moldova**

| | UM | Q I 2013 | Q II 2013 | Q III 2013 | Q IV 2013 | Q I 2014 |
|---|---|---|---|---|---|---|
| Gross domestic product in current prices | MDL million | 19,673 | 23,703 | 29,936 | 26,567 | 21,469 |
| Period average exchange rate | MDL / USD | 12.1855 | 12.3834 | 12.7675 | 13.0153 | 13.3875 |
| Current account / GDP | % | -7.1 | -10.8 | -2.0 | -0.7 | -5.9 |
| Compensation of employees and personal transfers / GDP | % | 24.7 | 25.5 | 23.3 | 26.5 | 24.2 |
| Balance of goods and services / GDP | % | -39.1 | -41.7 | -31.7 | -39.6 | -38.6 |
| Exports of goods and services / Imports of goods and services | % | 56.5 | 50.2 | 54.6 | 54.8 | 56.5 |
| Average export propensity index (goods and services / GDP) | % | 50.9 | 42.1 | 38.1 | 48.0 | 50.2 |
| Average import propensity index (goods and services / GDP) | % | 90.0 | 83.8 | 69.7 | 87.5 | 88.7 |
| Foreign direct investment in domestic economy, net flow / GDP | % | 3.3 | 3.7 | 2.0 | 3.0 | 1.1 |

**Chart 1. Balance of payments components, quarterly dynamics (US$ million)**

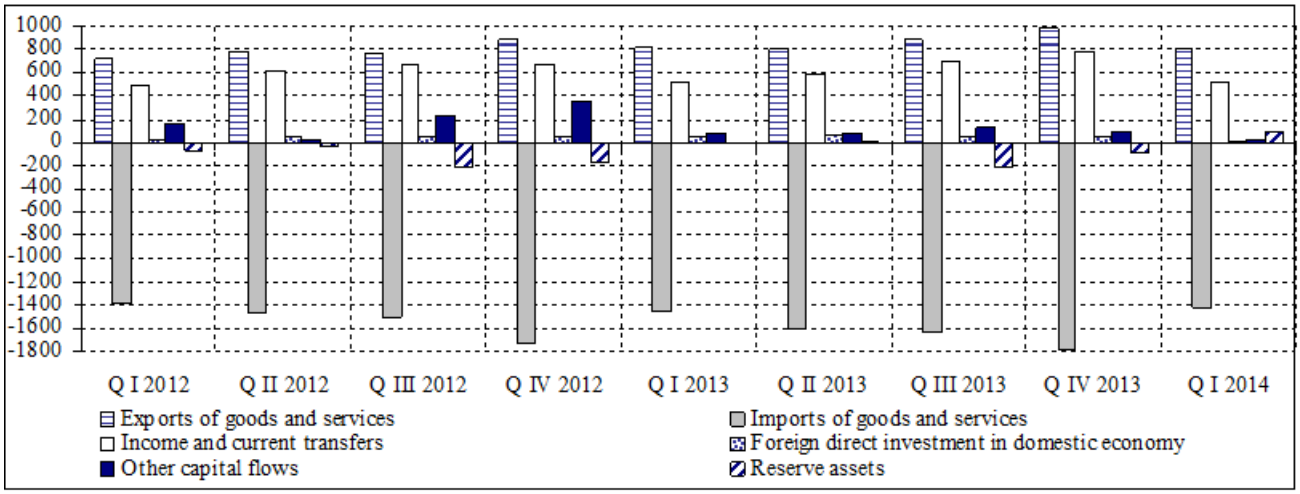



**Table 2. Main macroeconomic indicators of international investment position and external debt**

| | UM | End of 2010 | End of 2011 | End of 2012 | End of 2013 |
|---|---|---|---|---|---|
| Net international investment position | US$ million | -4,187.59 | -4,805.99 | -5,030.45 | -5,345.01 |
| Stock of foreign assets / Stock of foreign liabilities | % | 39.6 | 38.6 | 41.5 | 43.1 |
| Foreign direct investment in domestic economy, stock | US$ million | 2,964.45 | 3,261.06 | 3,446.93 | 3,668.27 |
| Stock of reserve assets / Imports of goods and services month average (per year) | month | 4.5 | 3.9 | 4.9 | 5.2 |
| Stock of reserve assets / short-term external debt | % | 113.1 | 107.5 | 129.9 | 121.5 |
| External debt | US$ million | 4,711.10 | 5,358.91 | 5,983.76 | 6,612.68 |
| Publicly and publicly guaranteed external debt | US$ million | 1,348.68 | 1,521.35 | 1,762.56 | 1,774.92 |
| Non-guaranteed private debt | US$ million | 3,362.42 | 3,837.56 | 4,221.19 | 4,837.77 |
| Share of long-term external debt in gross external debt | % | 67.8 | 65.9 | 67.6 | 64.9 |
| Short term external debt | US$ million | 1,518.20 | 1,827.90 | 1,936.80 | 2,321.27 |

Details on international accounts evolution (balance of payments, international investment position and external debt) can be found in analytical materials published on the official website of NBM

Balance of payments for quarter I, 2014 (preliminary data) [1]

International investment position at the end of quarter I, 2014 (preliminary data) [2]

External debt at the end of quarter I, 2014 [3]

Statistical series on balance of payments (from 1995), international investment position (from 1998) and external debt (from 2000) can be found on the official website of NBM:

Balance of payments [4]

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