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Meeting between NBM Governor, Ms Anca Dragu, and World Bank Executive Director, Mr Eugene Rhuggenaath – Strengthening the financial sector by accelerating the European path

The delegation of the National Bank of Moldova (NBM), led by Governor Ms Anca Dragu, held a meeting with Mr Eugene Rhuggenaath, Executive Director of the World Bank Group for the Republic of Moldova. The meeting took place during the Spring Meetings of the International Monetary Fund (IMF) and the World Bank (WB) and focused on macroeconomic stability, the technical assistance provided by the World Bank, and the implementation of the recommendations from the Financial Sector Assessment Programme (FSAP).

During the discussions with the World Bank official, NBM Governor Ms Anca Dragu presented the positive economic developments at the national level, noting that the economic growth forecast for 2025 has exceeded initial expectations. The Governor also emphasised that the macroeconomic framework of the Republic of Moldova is stable, and that the NBM is closely monitoring international developments to promptly counter any external effects that may arise.

A key topic of the dialogue with Executive Director Rhuggenaath was the Republic of Moldova Growth Plan (2025–2027), estimated at approximately EUR 1.9 billion. “This assistance will significantly boost investments in the national economy, contribute to the improvement of public services, and enhance long-term productivity. The benefits of this plan largely depend on several factors, such as the capacity to absorb funds, strengthening governance, and implementing structural reforms,” emphasised Governor Anca Dragu.

Eugene Rhuggenaath congratulated the Republic of Moldova on completing the FSAP in 2025, confirming a decade of progress in strengthening the financial sector. In turn, the NBM delegation reaffirmed its commitment to implementing the FSAP recommendations and continuing the dialogue on the necessary assistance in this regard.

The NBM expressed its gratitude for the technical assistance provided by the World Bank in strategic areas: digitalisation and Fintech, the development of the digital financial services ecosystem, strengthening the Savings and Loan Associations sector, improving banking resolution mechanisms, and particularly the development of the Taxonomy for Sustainable Finance, with support from the IFC, as outlined in the 2024–2028 Roadmap.

The NBM delegation, led by Governor Anca Dragu, is participating in the World Bank and IMF Spring Meetings from 13-18 April 2026 – one of the most important global forums, bringing together central bank governors, finance ministers, private sector leaders, and civil society representatives to discuss the state of the global economy. The NBM delegation also includes Deputy Governors Constantin Șchendra and Mihnea Constantinescu, as well as advisors and directors from relevant departments.

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