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The National Bank approved two members of the Council of BC "Moldindconbank" S.A.

The Executive Board of the National Bank of Moldova (NBM) approved today as members of the Council of BC “Moldindconbank” S.A. Herbert Stepic and Thomas Michael Higgins, who have distinct experience in the international financial and banking field.

Thus, Herbert Stepic has established himself as an expert of high professional value and probity, working for over 30 years in the Raiffeisen Banking Group in Austria, Slovakia, Hungary, the Czech Republic, Bosnia and Herzegovina and 9 other countries. Respectively, he held positions in the Executive Board of Raiffeisen Bank International AG, Vienna and was a member of the Board of Directors of the Raiffeisen Group banks. Euromoney magazine, in its jubilee edition, appreciated him as one of the architects of the transition of Central and Eastern Europe.

At the same time, with an extensive experience of 20 years in the financial and banking field comes in the Council of BC "Moldindconbank" S.A. Thomas Michael Higgins, who in recent years held the position of Member of the Supervisory Board of Tokuda Bank AD., Bulgaria.

He also serves as Vice Chairman of the Board of Directors of "EMP Invest Bulgaria" JSC, (Empower Capital), previously also serving as a member of the Supervisory Board of the investment company "BM Leasing" JSC, Bulgaria, "Bulgarian American Credit Bank” J.S.C. etc.

After the approval of these two members, the Board of BC "Moldindconbank" S.A. meets the full membership criteria and will operate in line with modern standards and the bank's objectives aligned with them in a well consolidated professional vision.

The other members of the bank's Council were approved [1] by the NBM on 29 November 2019.

In the period of 20 October 2016 – 11 February 2020, BC “Moldindcondbank” S.A. was under early intervention regime - during which time it became an attractive financial institution for customers, partners and investors. Last year, the majority stake of BC "Moldindconbank" S.A. was purchased by the European investor "DOVERIE UNITED-HOLDING AD", which aims to develop the strategy of an efficient and innovative bank.

BC “Moldindcondbank” S.A. operates in normal regime and provides all banking services.

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