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The National Bank of Moldova and the Ministry of Finance have joined their efforts to help the public discover the financial and banking sector

The National Bank of Moldova (NBM) and the Ministry of Finance concluded a bilateral cooperation agreement at an official event [1] on 21 March 2022. The agreement aims to encourage the financial independence of the population and raise public awareness of the concepts of planning, saving and personal financial forecasting, as well as promoting responsible financial behaviour, etc.

The agreement was signed by Octavian Armașu, Governor of the NBM and Dumitru Budianschi, Minister of Finance.

According to the two officials, the combination of efforts comes in support of citizens providing them with the information they need daily to become familiar and interact with the financial environment.

"It is an additional opportunity to be closer to the citizens to help them better understand the financial and banking concepts: to cultivate their interest in the financial subject, current developments in the financial environment and financial services market, and personal advantages in this regard. I am convinced that this mutual collaboration on thematic dimensions and wider competence will deliver for the whole community ... Together we will succeed in achieving financial inclusion in the Republic of Moldova, which largely depends on individual financial attitude and taking well-thought and substantiated personal financial decisions", mentioned the Governor of the National Bank, Octavian Armașu.

In his turn, the Minister of Finance of the Republic of Moldova, Dumitru Budianschi, said: “Financial education is an indispensable attribute of modern society. It helps to save work results, to avoid mistakes when entering business transactions and to develop entrepreneurial skills, especially for young people. Financial education is part of our lives, part of the decisions we make every day. The Ministry of Finance will support this process in all available ways, will provide useful, current and easy-to-understand information products, will be an active part in this project and will support all actors in its successful implementation.”

The agreement was concluded for a period of two years and may be extended by the agreement of both parties.

The National Bank has several partnerships with public and educational institutions, and non-governmental organizations in the field of financial education, the first being entitled „Give sense to money [2]” that was launched [3] three years ago.

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