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The National Bank of Moldova further recommends banks to refrain from paying dividends

The National Bank of Moldova (NBM) further recommended to the licensed banks to refrain from distributing dividends to shareholders and repurchases of own equity instruments, until the presentation by the audit companies of the audited financial statements for the end of 2020.

This decision was taken to ensure the stability and viability of the licensed banks in the context of the negative effects of the COVID-19 pandemic manifested during the current year and the precarious prospects of the pandemic spread. At the same time, ensuring an adequate level of own equity and liquid assets, under the conditions of promoting an adequate risk management policy will allow licensed banks to maintain lending to the real economy.

Tags

recommends banks to refrain from paying dividends [1]

to refrain from paying dividends [2]

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