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The National Bank of Moldova signed a Memorandum with the Black Sea Trade and Development Bank

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The Memorandum of Understanding between the National Bank of Moldova and the Black Sea Trade Development Bank was signed today, 3 July 2017, within the regional Business Forum "Moldova: Working Together to Support Growth", held in Chișinău on the occasion of the Annual Meeting of the Board of Governors of the Black Sea Trade Development Bank (BSTDB) [1]. ()

The document signed by the Governor of the NBM, Sergiu Cioclea, and the President of the BSTDB, Ihsan Ugur Delikanli, provides for the creation of framework to facilitate the collaboration between the parties and to extend the technical assistance in banking sector. At the same time, the memorandum offers new opportunities to attract international expertise from the Black Sea countries in fields of major interest for the National Bank of Moldova.

BSTDB was established based on the Agreement signed on 30 June 1994 in Tbilisi by 11 participating States in the Black Sea Economic Cooperation, including the Republic of Moldova. BSTDB aims at financing various regional programs to facilitate the transition to market economy and the Republic of Moldova, one of the founders of BSTDB, ratified the Agreement Establishing the BSTDB by Parliament Decision no. 670 of 28 November 1998.

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