Published on (https://www.bnm.md)

21.11.2023

The National Bank of Moldova strengthens its commitment by joining the Sustainable Banking and Finance Network (SBFN)

The National Bank of Moldova joined the Sustainable Banking and Finance Network (SBFN) on 8 November 2023.

The SBFN represents a voluntary community of financial sector regulators, central banks, ministries of finance, ministries of environment, and industry associations from emerging markets committed to promoting the sustainable finance. The National Bank of Moldova's membership to the SBFN aligns the country's financial system with national and global priorities in this area.

With the conclusion of the Memorandum of Economic and Financial Policies with the International Monetary Fund, the NBM has committed to promoting the environmental agenda within the financial system. The strategic plan "NBM 2025" also includes a commitment to ensuring the resilience of the financial system to climate risks. In order to achieve these objectives, the NBM has initiated the process of developing the Roadmap for Sustainable Finance in the Republic of Moldova, with the support of the International Finance Corporation (IFC), a member of the World Bank. Considering the recommendations of IFC in the framework of the above-mentioned technical assistance project, the NBM has joined SBFN.

As an official member of SBFN, the NBM will benefit from capacity building support in the design and implementation of national sustainable finance initiatives and will have access to SBFN database - studies, analyses and reports on policy implementation developments in member countries. The NBM will also participate in meetings and exchanges of knowledge or experience among network members, as well as in thematic working groups.

The SBFN currently represents 83 member institutions from 65 countries.

Tags
SBFN [1]
the international network for sustainable finance [2]
Sustainable Banking and Finance Network [3]

Source URL:
https://www.bnm.md/en/content/national-bank-moldova-strengthens-its-commitment-joining-sustainable-banking-and-finance

Related links:

[1] https://www.bnm.md/en/search?hashtags[0]=SBFN [2] https://www.bnm.md/en/search?hashtags[0]=the international network for sustainable finance [3] https://www.bnm.md/en/search?hashtags[0]=Sustainable