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## National Bank of Moldova's role in the process of preparing for the Republic of Moldova's accession to the European Union

NBM, as the central bank of the Republic of Moldova, promotes the alignment of the regulatory framework and its activities with the EU legislation and best practices. It is actively involved in internal legislative, institutional and functional changes aimed at contributing to the achievement of the economic criteria for joining the EU, ensuring an enhanced closeness of the Republic of Moldova to the EU in this way.

The Governor of the NBM is a member of the National Commission for European Integration (NCEI), whose purpose is to ensure the coordination of activities that are necessary for achieving the reforms and priorities of European integration, the Republic of Moldova has committed to by means of documents and partnership agreements with the European Union.

Furthermore, a NBM representative is part of the Negotiation team for the accession of the Republic of Moldova to the European Union (established by the Government [Decision on the Mechanism of coordinating the process of the Republic of Moldova's accession to the European Union No. 180/2024](#) <sup>[1]</sup> and the way of organization and operation of the negotiation team within this process), that is responsible for leading the accession negotiations of the Republic of Moldova to the European Union.

Additionally, the NBM takes part in the Mechanism of coordinating the process of the Republic of Moldova's accession to the European Union, approved by Government Decision No. 180/2024, the purpose of which is to:

- ensure the coherence of the activity of public authorities/institutions in the process of the Republic of Moldova's accession to the EU and that of implementing the Association Agreement;
- monitor the achievement of commitments assumed by the Republic of Moldova in relations with the EU;
- ensure the continuity and coherence of the entire process of negotiation with the EU;
- organize the processes of inter-institutional coordination according to the EU accession criteria;
- manage the process of gradually preparing the Republic of Moldova for opening the EU accession negotiations.

The NBM has been designated as the coordinating institution (along with the Ministry of Finance) for Working Groups No. 4 "Free movement of capital", No. 9 "Financial services", No. 17 "Economic and monetary policy". Also, NBM representatives participate in other working groups, namely: Working group responsible for monitoring the economic criteria, Working group for Cluster No. 2 "Internal Market", Working Group for Cluster No. 3 "Competitiveness and inclusive growth", Working Group No. 3 "Right of establishment and freedom to provide services", Working group No. 4 "Free movement of capital", Working group No. 5 "Public Procurement", Working Group No. 9 "Financial services", Working group No. 16 "Taxation", Working group No. 17 "Economic and Monetary Policy", Working Group No. 18 "Statistics", Working group No. 20 "Enterprise and industrial policy", Working Group No. 24 "Justice, freedom and security", Working group No. 32 "Financial control", Working group No. 33 "Financial and budgetary provisions".

In the framework of the relations between the Republic of Moldova and the EU, the NBM plays an important role in the economic processes of the Republic of Moldova, exercising its legal powers in core areas of activity, being oriented towards serving the public interest, promoting an adequate monetary policy, contributing to ensuring the integrity and stability of the banking system and consistently applying the best international practices, all in the interest of society.

Thus, the NBM took part in the negotiation of [the Association Agreement between the European Union and the European Atomic Energy Community and their member states, on the one hand, and the Republic of Moldova](#) <sup>[2]</sup>, on the other hand.

In this regard, the NBM has been involved in the development and accomplishment of national action plans for implementing the Association Agreement.

