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## NBM and IMF: strategic cooperation for a stable and European Moldova

The delegation of the National Bank of Moldova (NBM), led by Governor Anca Dragu, had a meeting with Jeroen Clicq, Executive Director of the International Monetary Fund (IMF) for the constituency that includes the Republic of Moldova, and Marnix van Rij, Alternate Executive Director of the IMF for the same constituency, during the Annual Meetings of the World Bank Group and the IMF, held in Washington.

The discussions focused on the progress of structural reforms and the role of the NBM in strengthening financial and institutional stability. The successful completion of the assessment missions carried out under the FSAP (Financial Sector Assessment Program) was discussed, bringing the country closer to an essential objective: obtaining a clear, objective, and in-depth perspective on the performance of the financial sector. This exercise contributes significantly to reinforcing the stability of the financial system and harmonising it with international best practices and standards. The Republic of Moldova's accession to the Single Euro Payments Area (SEPA) was also reviewed – milestones that confirm the maturity of the regulatory framework and the banking system's ability to operate in accordance with international standards.

Governor Anca Dragu highlighted the importance of cooperation with the IMF in developing the macroprudential framework, increasing the transparency of monetary policies, and modernising the payment infrastructure, noting that the reforms promoted by the NBM contribute directly to the integration of the Republic of Moldova into the European space.

"The IMF remains a reliable partner of the Republic of Moldova in consolidating financial stability and institutional credibility. Through cooperation and ongoing dialogue, we build trust, predictability and bring the country closer to European economic standards," said Ms. Anca Dragu.

During the meeting, future directions of cooperation with the IMF were also discussed, such as continuing reforms in the governance and transparency of the central bank.

From 13 to 18 October 2025, the Annual Meetings of the World Bank Group and the International Monetary Fund are taking place in Washington. This global forum brings together central bank governors, finance ministers, and leaders of international financial institutions to discuss global economic outlooks, development challenges, and policies aimed at maintaining stability and sustainable growth.

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