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The NBM approved the purchase of the majority stake of BC „MOBIASBANCĂ – Groupe Societe Generale" S.A. by OTP Bank Nyrt., Hungary

The Executive Board of the National Bank of Moldova (NBM) approved on 10 July 2019 the purchase of the majority stake (more than 50%) of the share capital of the BC „MOBIASBANCĂ – Groupe Societe Generale" S.A. by OTP Bank Nyrt., Hungary.

OTP Bank Nyrt. is a universal bank based in Budapest, Hungary listed on the national and international stock exchanges. The institution is the parent bank of an expanded financial group with presence in several European countries – Bulgaria, Croatia, Romania, Serbia, Slovakia, Ukraine, Montenegro and the Russian Federation.

The purchase of the majority stake of BC „MOBIASBANCĂ – Groupe Societe Generale" S.A. will be carried out within the framework of the OTP Bank Nyrt. strategic objective – to establish the largest and the most successful banking group of the Central and Eastern Europe. In the Republic of Moldova, the OTP Bank Nyrt aims primarily to modernize products and services for its depositors and clients and to ensure transparent and efficient corporate governance.

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MOBIASBANCĂ – Groupe Societe Generale" S.A. [1]

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