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NBM Governor, Anca Dragu, participates in the most important annual financial reunion for Central and Eastern Europe, the Euromoney Forum

Building the central bank's credibility and independence, as well as helping reform Moldova's financial sector, liberalizing the capital account, and ensuring a fully functioning market economy are among the key reforms requested by the EU in the accession path, stated the Governor of the National Bank of Moldova (NBM), Anca Dragu, during the 2024 Annual Euromoney Forum.

The Governor emphasized that during her mandate at the National Bank of Moldova she will focus on these and other priorities.

Against the background of a year marked by inflation, the energy crisis, and the war in Ukraine, this year's Euromoney Forum in Vienna, Austria, on 16-17 January discussed the monetary policy outlook for 2024, the key objectives of the region's central banks, practical aspects of Ukraine's reconstruction, and the challenges of ecological transition.

“The collapse of inflation in the Republic of Moldova last year to 4.2% from over 30% in 2022 shows that the sudden shift away from Russian energy has paid off”, stated Anca Dragu during her contribution to the central bank panel.

“The recovery after the turmoil brought on by Russia’s invasion of Ukraine was far more robust than Moldova’s authorities had initially expected, helped by an influx of EU financial aid as well as recent energy supplies from Romania”, added the NBM Governor.

The Euromoney Forum stands as the most prestigious conference for capital markets and investment professionals in Central and Eastern Europe. For 29 years, Euromoney has provided business leaders and decision-makers with the opportunity to exchange ideas, make new contacts, and engage in informed and unbiased debate.

Anca Dragu participated in the forum for the first time as the chief of the central bank in Chisinau, joining her counterparts from Armenia, Poland, Albania, Lithuania, Republic of North Macedonia , Georgia, Slovenia, and Hungary.

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