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NBM Governor attended the Research Conference in North Macedonia

The Governor of the National Bank of Moldova, Octavian Armașu, participated online in the 8th Research Conference dedicated to the 30th anniversary of the monetary sovereignty of the Republic of North Macedonia. The event was organized by the central bank of this country together with the European Investment Bank on April 27-29 in Skopje.

The theme of the conference was "Building resilience in time of crisis: the role of policies".

The forum aimed to encourage a research-based approach in the work of central banks and brought together representatives of those authorities, research, and academic institutions, as well as international organizations in the region and the European Union.

In the context of the global recovery from the pandemic and growing geopolitical risks, the event focused on the impact on emerging markets and the mix of appropriate policies on the changing environment. Discussions included issues such as private sector's access to funding, economic growth potential, financial stability and new challenges faced by central banks in the post-pandemic period, lessons from the crisis and possible regulatory improvements, and monitoring tools for further strengthening of the banking sector.

During the conference, the Governor of the National Bank of Moldova, Octavian Armașu, mentioned: "Recent crises highlight the need for central banks to be agile and to react to rapidly changing circumstances to help ensure the stability of the financial system. It has become evident that research into advanced monitoring tools will be essential in strengthening the banking sector's resilience to internal and external shocks. "

The event provided an opportunity for exchanges of ideas and experience relevant to central banks, especially in terms of the need and importance of the research related to the development of policies to strengthen the banking sector.

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