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NBM Governor welcomes the European Union's support for the development of resilience and energy independence of the Republic of Moldova

The National Bank of Moldova (NBM) emphasizes the importance of developing the resilience and energy independence of the Republic of Moldova for the country's economy and for financial and monetary stability. This aspect was highlighted by Governor Anca Dragu during discussions held on the occasion of the signing of the Letter of Intent on strengthening the country's energy independence, by Prime Minister Dorin Recean and European Commissioner for Enlargement, Marta Kos, who is on an official visit to Chisinau today.

The Governor of the NBM participated in discussions alongside other key state authorities, emphasizing the crucial role of prudent monetary policies and sound financial regulations in supporting macroeconomic stability, which is essential for attracting investment in energy infrastructure. The importance of inter-institutional cooperation and shared vision to strengthen the economic and financial resilience of the Republic of Moldova was also emphasized.

"The National Bank of Moldova remains an active partner in the development and implementation of national strategies that contribute to sustainable economic growth, ensuring a stable and predictable financial framework for the future of the Republic of Moldova. A resilient financial and banking sector ensures the country's ability to manage economic challenges and support the transition to sustainable energy sources", emphasized Anca Dragu.

In addition to energy-related issues, the discussions included topics relevant to the financial and banking sector, focusing on mechanisms for sustainable financing, diversification of capital sources, the role of the banking system in facilitating the energy transition, and the importance of the digitization of financial services to enhance economic efficiency.

The signed document provides for a comprehensive support package through which the Republic of Moldova will benefit from financial assistance to overcome the challenges in the energy sector, strategic investments in modernizing the national energy infrastructure, as well as the implementation of a set of essential reforms to strengthen energy and economic security.

The NBM is designated as the coordinating institution (together with the Ministry of Finance) for Working Parties No. 4 'Free Movement of Capital,' No. 9 'Financial Services,' and No. 17 'Economic and Monetary Policy.' Additionally, NBM representatives participate in other Working Parties, namely: the Working Party responsible for monitoring the economic criterion, the Working Party for Cluster No. 2 'Internal Market,' the Working Party for Cluster No. 3 'Competitiveness and Inclusive Growth,' Working Party No. 3 'Right of Establishment and Freedom to Provide Services,' Working Party No. 4 'Free Movement of Capital,' Working Party No. 5 'Public Procurement,' Working Party No. 9 'Financial Services,' Working Party No. 16 'Taxation,' Working Party No. 17 'Economic and Monetary Policy,' Working Party No. 18 'Statistics,' Working Party No. 20 'Industrial and Entrepreneurial Policy,' Working Party No. 24 'Justice, Freedom, and Security,' Working Party No. 32 'Financial Control,' and Working Party No. 33 'Financial and Budgetary Provisions.

In the context of relations between the Republic of Moldova and the EU, the NBM plays an important role in the economic processes of the Republic of Moldova, exercising its legal responsibilities in its core areas of

activity, oriented towards the public interest, promoting an appropriate monetary policy, contributing to ensuring the integrity and stability of the banking system and consistently applying the best international practices in the interest of society.





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