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NBM informs permanently the public about the Kroll investigation

In April 2017, Kroll and Steptoe & Johnson have provided the NBM with a draft strategy for initiating legal action in multiple jurisdictions, with the view of obtaining further disclosure and recovering assets which have been misappropriated. This is currently under review and is expected to proceed shortly. Its validation is planned for July 2017, after the next consultation round with Kroll and Steptoe & Johnson experts, who will conduct a mission visit to Chișinău.

It is important that the confidentiality of the next phase of the investigation is maintained, to maximise the opportunities for recovery. In addition to the initiation of the asset recovery phase, further investigation and analysis will be undertaken to support the ongoing legal proceedings and to clarify the beneficiaries of the fraud.

To date, the NBM have not received another update of the Kroll ongoing investigation. At its receipt, the NBM will engage in discussions with Kroll team in order to evaluate the opportunity to publish the results of the investigation and to lift confidentiality restrictions. In the meantime, Kroll company will continue to provide regular updates to the NBM. In turn, the NBM will inform the public about the progress of the international investigation and the recovery process of fraudulent funds [1].

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