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The NBM participated in Brussels, together with other national authorities, in the bilateral screening meeting on financial services

The National Bank of Moldova (NBM) presented the progress of the Republic of Moldova on Chapter 9 "Financial Services", during the bilateral screening meeting, which took place on 3-4 February 2025, in Brussels, as part of the negotiations for accession to the European Union (EU).

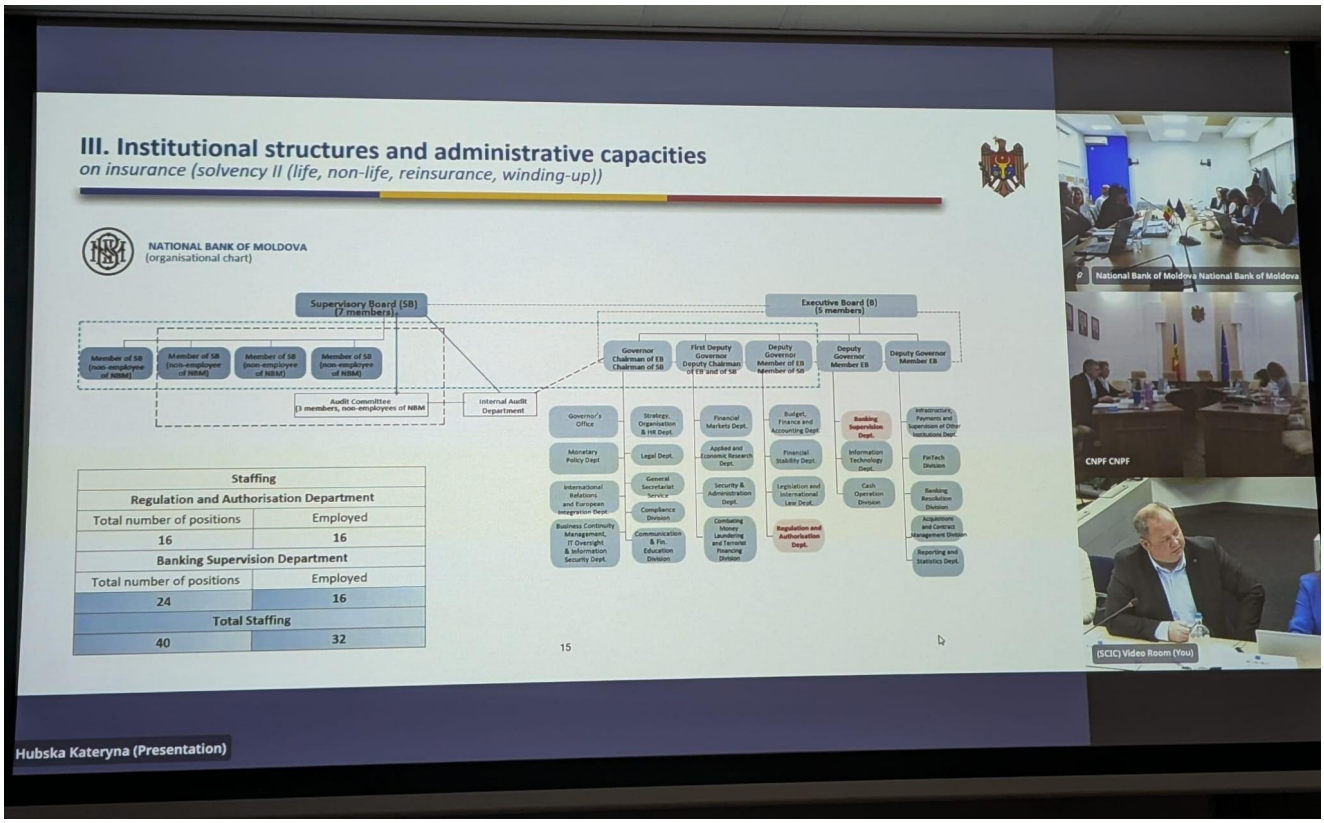
The delegation of the Republic of Moldova, led by the Head of the Bureau for European Integration, Ghenadie Marian, included representatives of the NBM leadership, as well as representatives from other national institutions. The meeting was also attended, in online format, by members of the National Working Group responsible for the "Financial Services" chapter.

The event's agenda included topics within the areas of competence of the NBM, such as the banking sector, the insurance sector, financial market infrastructure, sustainable finance, and digital finance.

The representatives of the Republic of Moldova's delegation presented the progress made at the national level regarding the reform and development of the financial services sector, emphasizing that the alignment of national legislation with EU standards and practices is an essential contribution to strengthening the stability, security, and efficiency of the financial system, as well as to increasing the protection of financial services beneficiaries and investors.

During the meeting, topics were addressed regarding the major reform of the banking legislation, initiated in 2018, through the adoption of a new banking law - Law No. 202/2017 on banks' activity and secondary regulations for its implementation; the evolution of financial markets infrastructure, including the process of harmonization of the national legal framework with the requirements of the European Union, initiated in 2012; the achievements in the insurance sector, including alignment with the requirements of the EU Solvency II Directive and EU rules on motor civil liability insurance, as well as other important issues in the field.

Chapter 9 "Financial Services" is part of Cluster No. 2 "Internal Market" and is one of the chapters of the EU acquis covering key EU policy areas, which the Republic of Moldova is negotiating in preparation for EU accession. Financial services are of major importance for the proper functioning of the European Union's internal market and therefore, this area is a fundamental element in the European integration process of the Republic of Moldova.


III. Institutional structures and administrative capacities
on insurance (solvency II (life, non-life, reinsurance, winding-up))
NATIONAL BANK OF MOLDOVA
(organisational chart)
Supervisory Board (SB)
(7 members)
Executive Board (B)
(5 members)
Member of SB (non-employee of NBM)
Member of SB (non-employee of NBM)
Member of SB (non-employee of NBM)
Member of SB (non-employee of NBM)
Audit Committee
(3 members, non-employees of NBM
Internal Audit Department
Governor Chairman of EB Chairman of SB
First Deputy Governor Deputy Chairman of EB and of SB
Deputy Governor Member of EB Member of SB
Deputy Governor Member EB
Deputy Governor Member EB
Governor's Office
Monetary Policy Dept
International Relations and European Integration Dept
Business Continuity Management, IT Oversight & Information Security Dept.
Strategy, Organisation & HR Dept.
Legal Dept.
General Secretariat Service
Compliance Division
Communication & Fin. Education Division
Financial Markets Dept.
Applied and Economic Research Dept.
Security & Administration Dept.
Combating Money Laundering and Terrorist Financing Division
Budget, Finance and Accounting Dept
Financial Stability Dept.
Legislation and International Law Dept.
Regulation and Authorisation Dept.
Banking Supervision Dept.
Information Technology Dept.
Cash Operation Division
Infrastructure, Payments and Supervision of Other Institutions Dept.
FinTech Division
Banking Resolution Division
Acquisitions and Contract Management Division
Reporting and Statistics Dept.
Staffing
Regulation and Authorisation Department
Total number of positions
Employed
16
16
Banking Supervision Department
Total number of positions
Employed
24
16
Total Staffing
40
32
15
National Bank of Moldova National Bank of Moldova
CNPF CNPF
(SCIC) Video Room (You)
Hubska Kateryna (Presentation)




Mr Vladimir Munteanu
First Deputy Governor
National Bank of Moldova



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