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Octavian Armaşu attended the Central Banks Governors' Club of the Central Asia, Black Sea Region and Balkan Countries

The Governor of the National Bank of Moldova, Octavian Armasu, attended the 42nd meeting of the Central Banks Governors' Club of the Central Asia, Black Sea Region and Balkan Countries, held on 20-22 November 2019 in Prague, Czech Republic.

The Agenda of the meeting focused on global economic and financial perspectives under the inflation targeting aspect in advanced and emerging Economies.

The officials exchanged ideas on the expertise of price stability maintenance, vulnerability decrease and trust strengthening in the financial and economic systems. The Central Banks' Governors Club also examined the consequences of the economic transition for inflation targeting, as well the implementation strategies of the monetary policy regime.

The Central Banks' Governors Club is a platform for analysing the global and regional economic developments in the fields of monetary policy, banking supervision, financial stability and other activity aspects of the central banks.

The Club was established in 1998 with the aim of ensuring the economic and financial cooperation of the member countries in the banking sector. The forum gathers 26 members: Albania, Armenia, Azerbaijan, Belarus, Bosnia and Herzegovina, Bulgaria, Czech Republic, China, Croatia, Georgia, Greece, Israel, Kazakhstan, Kyrgyz Republic, Macedonia, Moldova, Montenegro, Poland, Romania, Russia, Serbia, Slovenia, Tajikistan, Turkey, Ukraine and Hungary.

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