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22.10.2014

Payment System Oversight of the Republic of Moldova

In accordance with the Policy on payment system oversight in the Republic of Moldova [1] (approved by the Decision of the Council of Administration no.143 of 30.06.2011) the purpose of oversight is to ensure the stability and efficiency of payment and settlement systems and to ensure efficiency and security of cashless payment instruments and E-banking systems.

The National Bank of Moldova oversees the payment and settlement systems (automated interbank payment system, the book-entry system of securities of the NBM), the smooth and efficient functioning of which is essential for the stability of the financial sector and the implementation of monetary and foreign exchange policy, as well as the mechanisms for the management of risks established within the systems widely used by the population to make payments and transfers (card payment systems, international money transfer systems).

In order to promote public confidence in cashless payments, the National Bank oversees the cashless payment instruments and the E-banking systems to ensure their effective and safe use.

Tags

payment system oversight [2]

oversight policy [3]

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[1] https://www.bnm.md/en/content/policy-payment-system-oversight-republic-moldova-approved-dca-nbm-no143-june-30-2011 [2] https://www.bnm.md/en/search?hashtags[0]=payment system oversight [3] https://www.bnm.md/en/search?hashtags[0]=oversight policy