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# Petru Rotaru, First Deputy Governor of the NBM, attended the Annual High-Level Meeting of the Economic and Financial Dialogue between the EU and the candidate countries

The First Deputy Governor of the National Bank of Moldova (NBM), Petru Rotaru, together with the Minister of Finance, Victoria Belous, participated in the Annual High-Level Meeting of the Economic and Financial Dialogue between the EU and the candidate countries for European Union accession, held in Brussels on 13 May 2025.

The event is organised annually and provides a framework for dialogue to help candidate countries meet the economic criteria for EU accession, which require the existence of a functioning market economy, the capacity to cope with competitive pressures and adapt to the framework for the functioning of the EU single market.

During the meeting, the First Deputy Governor of the NBM presented the measures taken by the central bank to ensure a downward trajectory for inflation and the dynamics of macroeconomic indicators, highlighting the specific monetary policy measures adopted by the National Bank to achieve its primary objective - ensuring price stability in the country.

"The National Bank of Moldova remains firmly committed to the process of strengthening the financial system by implementing measures to enhance institutional independence and governance mechanisms. These are essential elements to ensure the credibility of monetary policy and the trust of citizens in the banking system. Our efforts to increase the resilience of the financial sector and bring supervisory practices in line with European standards contribute directly to economic stability and support Moldova's progress on the path to European integration", emphasized First Deputy Governor Petru Rotaru.

During the discussions, important developments in the payment system were also mentioned, including the acceptance of the Republic of Moldova to the Single Euro Payments Area (SEPA), achieved on 6 March 2025 and the development of instant payments.

Representatives of the Republic of Moldova participated for the second time in this major event. The Economic and Financial Dialogue between the EU and the candidate countries for EU accession is a multilateral dialogue platform that brings together finance ministers from EU countries, representatives of the European Commission and the European Central Bank, representatives of the relevant ministries and central banks of the candidate countries. It provides a permanent framework for coordinating, guiding and monitoring the implementation of economic policies in the candidate countries, in line with EU standards and practices.

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