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Press release on the approval of the Sustainable Finance Roadmap

The Sustainable Finance Roadmap [1]

The Executive Board of the National Bank of Moldova (NBM) approved the Sustainable Finance Roadmap by its decision no.145 of 28.05.2024.

The Sustainable Finance Roadmap was developed and approved in light of the NBM's commitment to develop and implement a national sustainable finance framework aligned with international and EU best practices, in line with the Memorandum of Economic and Financial Policies agreed with the International Monetary Fund, which launched reform measures under the programme supported by the Resilience and Sustainability Facility (RSF).

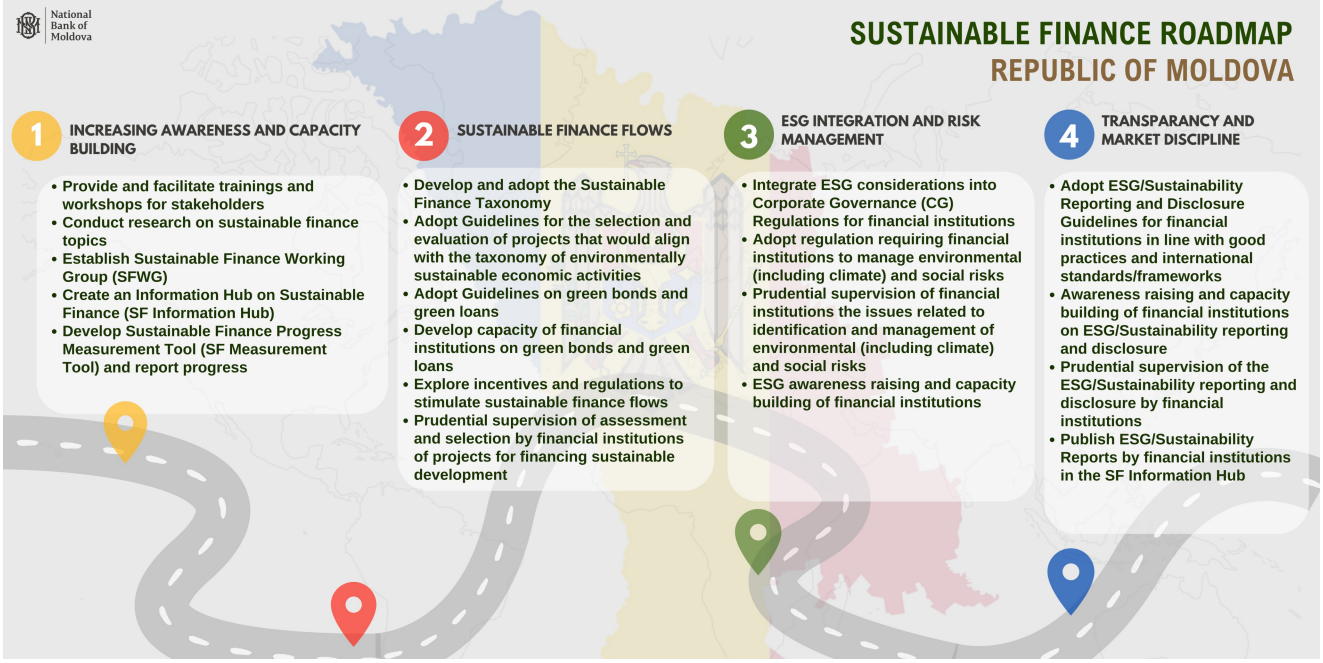
At the same time, the Memorandum of Understanding on the development of the framework on sustainable and environmentally responsible finance was signed between the Government of the Republic of Moldova, the NBM and the National Commission for Financial Markets, aiming to establish cooperation between the parties to facilitate the integration of sustainable finance principles into the national financial system.

The Roadmap is a strategic guiding document for the NBM, financial institutions and other stakeholders in developing and promoting sustainable finance in the country, developed in cooperation with the International Finance Corporation (IFC).

The objective of the Roadmap is to form a clear strategic and systematic vision of the key elements of the development of sustainable finance in the Republic of Moldova and the necessary actions for their implementation, to introduce basic sustainable finance terms into the legal framework of Moldova's finance, and to determine priorities and action plan of sustainable finance development policy in the country.

The Roadmap consists of the four main pillars, under which concrete actions and measures are planned to be implemented according to the Action Plan for the Development of Sustainable Finance in the Republic of Moldova 2024-2028.

The Roadmap serves as a reference point for the development of sustainable finance in the Republic of Moldova for the next five years. It can be clarified and supplemented if necessary, taking into account new realities, unpredictable climatic/ecological and other possible threats facing the Republic of Moldova, the European continent and the world as a whole.



[2]

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