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Press release on the establishment of the O-SII buffer rates, April 2024

Pursuant to Law No 202 of 6 October 2017 on the activity of banks, the Executive Board of the National Bank of Moldova (NBM) has established, according to the actual Methodology [1], the banks that are Other Systemically Important Institutions (O-SII) from the Republic of Moldova as of 31 December 2023:

1. BC „MAIB" S.A.
2. BC „Moldindconbank" S.A.
3. OTP Bank S.A.
4. B.C. „VICTORIABANK" S.A.

For the above-mentioned banks identified as O-SII, the respective O-SII buffer rates were set as follows:

- 1.5% for BC „MAIB" S.A.
- 1.0% for BC „Moldindconbank" S.A.
- 1.0% for OTP Bank S.A.
- 1.0% for B.C. „VICTORIABANK" S.A.

The decision on O-SII buffer rates is based on studies and analyses performed by the NBM, aiming to identify systemically important institutions. The frequency of the O-SII buffer rates revisions carried out by the NBM is at least annually.

The Decision of the Executive Board of NBM No 95 of 04 April 2024, regarding the establishment of banks that are Other Systemically Important Institutions from the Republic of Moldova and the respective O-SII buffer rates shall enter into force at the date of publishing in the Official Monitor of the Republic of Moldova.

Tags: capital buffers; systemic important banks in the Republic of Moldova; macroprudential tools; macroprudential supervision; financial stability; O-SII;

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See also

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financial stability [3]
capital buffers [4]
capital buffer [5]

macroprudential instruments [6]

capital requirement [7]

countercyclical buffer rate [8]

systemic risk [9]

O-SII [10]

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