

# Annual inflation

Submitted by admin on Wed, 10/04/2024 - 11:00

Language

English

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Evolution description:

Forecast description:

According to the latest round of forecast, the average annual inflation rate will reach a level of 13.6 percent in 2023 and 4.5 percent in 2024.

Yearly description:

The annual rate of inflation Annual inflation rate represents the increase of consumer prices during a month this year compared with the same month last year. It is calculated as a ratio (expressed in percentage terms) between the price index during a month this year and price index during the same month last year, calculated on the same basis, minus 100. Statistical surveys on consumer prices are carried out by the National Bureau of Statistics (NBS) [48]. NBM sets its inflation target at the level of 5.0 percent annually, calculated based on the consumer price index (inflation rate for the last twelve months – each month of this year compared with the same month of last year), with a possible deviation of  $\pm 1.5$  percentage points. (Source: Medium-term monetary policy strategy of the NBM [49]. in March 2024 was 3,94 percent.

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Source URL:

<http://www.bnm.md/en/content/rata-inflatiei>

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