Published on (https://www.bnm.md)

Supervision non-bank lending Payment System Expand Hide

27.10.2024

Register of persons engaged in activities under Article 2 paragraph (2) items 10)-12) and 15) of Law no.114/2012 on payment services and electronic money

In accordance with Article 2^1 para. (4) of Law no. 114/2012 on payment services and electronic money, the National Bank maintains a dedicated register for individuals and entities engaged in activities outlined in article 2 para. (2) items 10)–12) and 15) of the same law.

This Register tracks of persons whose activities are exempt from the licensing and supervision requirements stipulated by Law no. 114/2012. These activities include the provision of technical services, services offered within limited networks, payment transactions by providers of electronic communications services, and ATM services.

To be included in this register and qualify for the exemption, individuals or entities must submit the necessary notification in accordance with Article 2^1 of Law no.114/2012 and Regulation no.189/2024 on the notification of activities referred to in Art Article 2 para. (2) item 11) letters a) and b) on Law No 114/2012 on payment services and electronic money.

Register of persons engaged in activities under Article 2 paragraph (2) items 10)-12) and 15) of Law no.114/2012 on payment services and electronic money

No.	Name	Address	The carried-out activity according to the notification	Date of the registration by the NBM	The exception under which the respective activity is carried out [1]
1	2	3	4	5	6
1.	Î.M. "Orange Moldova" S.A.	MD-2071, 75, Alba Iulia Street, Chisinau ct., Republic of Moldova	Purchase electronic tickets (public transport)	September 28, 2023	Art. 2 para. (2) item. 12)
2.	"UP Servicii" S.R.L.	MD-2064, 22 A, Doina şi Ion Aldea-Teodorovici Street, Chisinau ct., Republic of Moldova	Issuing gift cards (vouchers)	December 12, 2023	Art. 2 para. (2) item. 11) point a)
3.	Google LLC Google Ireland Limited	19808, 251 Little Falls Drive, Wilmington, Comitatul New Castle, Delaware, United States of America Barrow Street, Gordon House, Dublin 4, Republic of Ireland	Tap and Pay Google Pay API	September 2, 2024	Art.2 para.(2) item.10)
4.	MASTERCARD EUROPE S.A. Waterloo Sucursala Chişinău	MD-2004, 115/1, Ștefan cel Mare și Sfînt Avenue, Chisinau ct., Republic of Moldova	Technical services that contribute to the provision of payment services (Cybersecurity and intelligence, Analytics and insights, E-commerce fraud and dispute management network, Digital enablement, Securing transactions, payment gateway)	27.10.2025	Art. 2 para.(2) item.10)

[1] The services provided for in Article 2 para. (2) items 10)–12) and 15) of Law no. 114/2012 excluded from the scope of application of this Law are:

1. Article 2 para. (2) item 10) of Law no. 114/2012: services provided by technical service providers, which

support the provision of payment services, without them entering at a certain moment into possession of the funds to be transferred, including processing and storage of data, trust and privacy protection services, data and entity authentication, information technology (IT) and communication network provision, provision and maintenance of terminals and devices used for payment services with the exception of payment initiation services and account information services

2. Article 2 para. (2) item 11) of Law no. 114/2012: services provided on the basis of certain instruments/devices, including monetary values stored on prepaid instruments with a predetermined purpose, which can only be used in a limited way, and which fulfil one of the following conditions:

- *a) allow the holder of the instrument/device in question to obtain goods or retail services only from the premises of the issuer of the instrument/device or from a limited network of traders and/or service providers under a direct commercial agreement with a professional issuer of instruments/devices.*
- *b) may only be used to obtain a limited range of goods or services which are functionally directly interdependent.*
- *c) are valid only in the Republic of Moldova, are provided at the request of a private or public sector entity and regulated by a public authority for social or fiscal purposes to obtain specific goods or services from suppliers having a commercial agreement with the issuer of the instrument/device;*

3. Article 2 para. (2) item 12) of Law no. 114/2012: payment transactions carried out by network providers and providers of electronic communications service, provided in addition to electronic communication services for a network or service subscriber, if those payment transactions are carried out:

- *a) for the purpose of purchasing digital content and voice-based services, regardless of the device used for the purchase or consumption of the digital content and the services shall be billed on the invoice related to the network or electronic communication services, provided that the value of any single payment transaction does not exceed MDL 1000, and also:*
  - the cumulative value of payment transaction for an individual subscriber should not exceed MDL 6000 per month; or
  - in case a subscriber pre-funds his/her account opened at the electronic communications network or service provider; the cumulative value of payment transactions should not exceed MDL 6000 per month;
- *b) from or via an electronic device and shall be billed on the invoice related to the network or electronic communication services, in the framework of a philanthropic activity carried out by philanthropic organisations registered under the Law No 1420/2002 on philanthropy and sponsorship or for the purchase of e-tickets, provided that the value of any single payment transaction does not exceed MDL 1000, and that:*
  - the cumulative value of payment transactions for an individual subscriber should not exceed MDL 6000 per month; or
  - in case a subscriber pre-finances his account opened at the electronic communications network or service provider; the cumulative value of payment transactions should not exceed MDL 6000 per month;

4. Article 2 para. (2) item 15) of Law no. 114/2012: services of withdrawal of cash by means of automated teller machines, offered by providers, acting on behalf of one or more card issuers, which are not a party to the framework contract with the customer withdrawing money from a payment account, on condition that these providers do not conduct other payment services as listed in the Article 4 (1). In this case, the customer shall be provided with information on each withdrawal fee referred to in Articles 35, 38, 39 and 40 before the withdrawal is made and on receipt of the cash at the end of the transaction, after the withdrawal.

Tags

register [1]

Register of persons [2]

List of persons whose activity is included in the provisions of Law no. 114/2012 regarding payment services and electronic currency [3]

Register of persons whose activity is included in the provisions of Law no. 114/2012 regarding payment services payment and electronic currency [4]

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