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Relations with the Black Sea Trade and Development Bank (BSTDB)

The Black Sea Trade and Development Bank (BSTDB) is an international organization operating under the Agreement signed on 30 June 1994 in Tbilisi by the states participating in the Black Sea Economic Cooperation (including the Republic of Moldova), which entered into force on 24 January 1997. The BSTDB is intended to finance various regional programs specific for transition to market economy and to support cooperation among member countries (Albania, Armenia, Azerbaijan, Bulgaria, Georgia, Greece, Moldova, Romania, Russia, Turkey, Ukraine). The Republic of Moldova, one of the BSTDB's founders, ratified the Agreement Establishing the BSTDB through Parliament Decision No. 670 of 28 November 1995 [1].

On 3 July 2017, the National Bank of Moldova (NBM) and the BSTDB concluded a Memorandum of Understanding. This memorandum seeks to facilitate the cooperation between the NBM and the BSTDB in the areas of common interest and to diversify the technical assistance provided to NBM by external partners. At the same time, the memorandum offers new opportunities for attracting international expertise in the areas of increased interest for the NBM from the countries of the Black Sea region.

For further information, access the section dedicated to Moldova on the BSTDB website [2].

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