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## Relations with the European Bank for Reconstruction and Development (EBRD)

The European Bank for Reconstruction and Development (EBRD) is an international organization operating under the Establishing Agreement drawn up in Paris on 29 May 1990 and entered into force on 28 March 1991. The EBRD's objective is to support the economic development in the countries of Central and Eastern Europe, Southern and Eastern Mediterranean and Central Asia, as well as expanding the market economy principles, promoting private and entrepreneurial initiative and applying the principles of multi-party democracy.

The Republic of Moldova has become a member of the EBRD on 5 May 1992. Currently, the subscribed capital of the Republic of Moldova constitutes of EUR 30.01 million.

The governing body of the EBRD is the Board of Governors, which is formed up of representatives of all member states. The Republic of Moldova's Governor at the EBRD is the Minister of Economy and the Alternate Governor position is held by the Governor of the National Bank of Moldova.

The Republic of Moldova is part of the same constituency with Turkey, Romania, Azerbaijan and Kyrgyzstan.

The Republic of Moldova has benefited and continues to benefit from financial support of the EBRD, granted under the various projects undertaken with our country. Most of these projects are directed to the private sector.

The latest Country Strategy for the Republic of Moldova (2017-2022) was approved by the EBRD Board of Directors on 29 November 2018. The first strategic priority set out in this document is to improve governance and strengthen resilience in the banking sector by implementing sound practices to ensure sustainable funding. In this respect, EBRD is one of the key international financial institutions that supports the Republic of Moldova in reforming the banking sector, contributing with its valuable expertise and by participating in the capital of some banks.

For further information regarding the relations between the Republic Moldova and the EBRD, please access the section dedicated to Moldova on [the EBRD website](#) [1].

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