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26.04.2017

# The Republic of Moldova participated in the 2017 Spring Meetings of the International Monetary Fund and the World Bank Group

The implementation of the International Monetary Fund (IMF) program and the progress of the reforms in the banking system were the main topics discussed by the delegation of the Republic of Moldova during the Spring Meetings of the IMF and the World Bank Group [1]. The event took place on 17-23 April 2017 in Washington, D.C. [2].

The delegation of the Republic of Moldova, headed by the Minister of Finance, Mr. Octavian Armașu, and the Governor of the NBM, Mr. Sergiu Cioclea, took part in meetings with IMF officials: Mr. Mitsuhiro Furusawa (Deputy Managing Director), Mr. Poul Thomsen (European Department Director), Mr. Ben Kelmanson (IMF's Mission Chief for the Republic of Moldova), Mr. Anthony De Lannoy (Executive Director for the Republic of Moldova). The initiatives of the authorities in the field of structural reforms were discussed with the representatives of the World Bank Group, in particular with Mr. Cyril Muller (the World Bank Vice President for Europe and Central Asia) and Mr. Satu Kahkonen (Country Director for Belarus, Moldova and Ukraine).

The macro-financial assistance programme in the framework of the EU-Moldova Association Agreement was also discussed during the meetings with the European officials: Mr. Pierre Moscovici (European Commissioner for Economic and Financial Affairs), Ms. Elena Flores (Director, Policy Strategy and Coordination, Directorate General for Economic and Financial Affairs of the European Commission) and Ms. Katarina Mathernová (Deputy Director General of DG NEAR, Directorate General for Neighbourhood & Enlargement Negotiations of the European Commission).

The representatives of the European Bank for Reconstruction and Development (EBRD) and the International Financial Corporation (IFC) held a series of meetings dedicated to investments in financial and banking sector.

The Republic of Moldova officials attended the strategy session „Achievements and priorities of the process of reforms in the financial, banking and economic sectors", organized by the Atlantic Council of Washington, D.C.. The event gathered representatives of the USA Administration, of the academic environment and other experts of analytical centres of the US federal capital.

At the same time, the delegation of the Republic of Moldova met representatives of the Moldovan diaspora in Washington D.C. and discussed the economic situation in the Republic of Moldova, the public administration reforms and the anti-corruption process.

The official delegation of the Republic of Moldova was also represented by Ms. Veronica Vragaleva, Deputy Minister of Finance, Mr. Vladimir Munteanu, First Deputy Governor of the NBM and Ms. Cristina Harea, Deputy Governor of the NBM.

The Spring Meetings of the IMF and the World Bank Group represent a unique opportunity to share the experience of various countries in the fields of economic development and financial stability in the context of globalization.

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