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Separate Financial Statements for the year ended 31 december 2018

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This report presents the financial position of the National Bank of Moldova and has no direct connection with the primary objective of ensuring and maintaining price stability.

The audited financial statements comprise the balance sheet as at 31 December 2018, and the statement of comprehensive result, statement of capital and reserves and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In auditors' opinion „the accompanying financial statements present fairly, in all material respects, the financial position of the Bank as at 31 December 2018, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards."

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