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Training workshop on exchange rate determination and the transition to the reference currency

Representatives of media institutions, journalists specializing in economic topics participated in a training workshop organized by the National Bank of Moldova (NBM), in collaboration with the Economic Press Club. The workshop addressed key topics, including the mechanism for determining the exchange rate and, in particular, the advantages of transiting to the euro as the reference currency.

Anca Dragu, NBM Governor, emphasized the important role of the economic press in educating the public and increasing transparency. "The role of the economic press is essential in promoting financial education and enhancing transparency concerning monetary and financial policies. The NBM assumes responsibility for supporting this mission by providing clear and accurate information," stated the Governor.

The participants received detailed explanations of the process by which the NBM sets the exchange rate, the factors influencing fluctuations and the measures taken to ensure its stability. The presentation was given by Daniel Savin, Head of the Financial Markets Department, who highlighted the advantages of adopting the euro as the reference currency. The benefits also included increased economic stability, reduced currency risks, and facilitated international trade.

The workshop also included an interactive question-and-answer session, during which the Governor and NBM experts provided participants with additional information on the institution's activities and the impact of its decisions on the national economy.

"Through such events, we aim to develop the skills of economic journalists and attract young journalists to tackle complex economic topics. We will continue to support the training and information of journalists, providing them with access to resources and experts in the field," added Governor Anca Dragu.

The National Bank of Moldova reaffirms its commitment to promoting financial education and fostering a better understanding of complex economic topics, considering this aspect a national priority.

For further details, the PPT presentation can be accessed via the following link **link** [1].

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