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Unaudited Semi-Annual Financial Statements of the NBM as of 30 June 2015

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This report elucidates the financial status of the National Bank and has no direct connection with the primary objective of ensuring and maintaining price stability.

The condensed Financial Statements of the Bank have been prepared in accordance with the Law on the National Bank of Moldova and International Accounting Standard 34 (IAS 34) –„Interim Financial Reporting".

The condensed Financial Statements do not contain all information and disclosures required by annual Financial Statements, thus they need to be analyzed jointly with the Financial Statements for the year ended 31 December 2014, which are prepared in accordance with International Financial Reporting Standards (IFRS).

The condensed Financial Statements are prepared according to the same accounting policies, principles and methods of evaluation of assets, liabilities, capital and reserves, income and expenses, applied at the preparation of the latest annual Financial Statements of the National Bank of Moldova.

The condensed Financial Statements are presented in Moldovan lei ("MDL"), the currency of the Republic of Moldova, rounded to the nearest thousand in Moldovan lei (MDL '000).

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